

Unaudited Financial Statements for the Year Ended 31 March 2022

for

3a IT Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

3a IT Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

C M Andrews
G Hibberd
Mrs E A Hibberd

SECRETARY:

Mrs J Marshall

REGISTERED OFFICE:

Tarn Hows
Forge Way
Billingshurst
West Sussex
RH14 9LL

REGISTERED NUMBER:

03866698 (England and Wales)

ACCOUNTANTS:

Indigo Tax and Accountancy Limited
The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>24,946</u>		<u>34,849</u>
			24,946		34,849
CURRENT ASSETS					
Stocks		500		500	
Debtors	6	54,997		39,118	
Prepayments and accrued income		34,945		34,980	
Cash in hand		<u>218,047</u>		<u>184,914</u>	
		308,489		259,512	
CREDITORS					
Amounts falling due within one year	7	<u>101,612</u>		<u>81,245</u>	
NET CURRENT ASSETS			<u>206,877</u>		<u>178,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,823		213,116
CREDITORS					
Amounts falling due after more than one year	8		(33,204)		(42,892)
PROVISIONS FOR LIABILITIES			<u>(4,740)</u>		<u>(6,621)</u>
NET ASSETS			<u><u>193,879</u></u>		<u><u>163,603</u></u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>193,865</u>		<u>163,589</u>
SHAREHOLDERS' FUNDS			<u><u>193,879</u></u>		<u><u>163,603</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2022 and were signed on its behalf by:

G Hibberd - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. **STATUTORY INFORMATION**

3a IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on reducing balance, 33% on reducing balance and straight line over 4 years
-------------------------	---

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2021
and 31 March 20227,146**AMORTISATION**At 1 April 2021
and 31 March 20227,146**NET BOOK VALUE**

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 April 2021

77,931

Additions

3,596

Disposals

(2,399)

At 31 March 2022

79,128**DEPRECIATION**

At 1 April 2021

43,082

Charge for year

13,499

Eliminated on disposal

(2,399)

At 31 March 2022

54,182**NET BOOK VALUE**

At 31 March 2022

24,946

At 31 March 2021

34,849

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

54,99739,118

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Bank loans and overdrafts

9,687

7,108

Trade creditors

22,088

10,217

Taxation and social security

54,943

54,919

Other creditors

14,8949,001101,61281,245

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
		£	£
Bank loans		<u>33,204</u>	<u>42,892</u>

**Report of the Accountants to the Directors of
3a IT Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Indigo Tax and Accountancy Limited
The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

15 July 2022