

3ES EDUCATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2024

Company Registration Number: 08020434

3ES EDUCATION LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

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3ES EDUCATION LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2024

DIRECTOR

Mrs V P Goodchild

SECRETARY

The company does not have an appointed secretary

REGISTERED OFFICE

C9 Glyme Court
Oxford Office Village
Langford Lane
Kidlington
Oxford
OX5 1LQ

COMPANY REGISTRATION NUMBER

08020434 England and Wales

3ES EDUCATION LTD

BALANCE SHEET
AS AT 30 APRIL 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	673	1,233
CURRENT ASSETS			
Stock		314,647	323,387
Debtors	7	15,554	12,188
Cash at bank and in hand		12,437	18,136
		<u>342,638</u>	<u>353,711</u>
CREDITORS: Amounts falling due within one year	8	11,592	12,220
		<u></u>	<u></u>
NET CURRENT ASSETS		331,046	341,491
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,719</u>	<u>342,724</u>
Provisions for liabilities and charges		128	234
NET ASSETS		<u>331,591</u>	<u>342,490</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Distributable profit and loss account		331,581	342,480
SHAREHOLDER'S FUNDS		<u>331,591</u>	<u>342,490</u>

3ES EDUCATION LTD

BALANCE SHEET

AS AT 30 APRIL 2024

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors Report.

Signed on behalf of the board

Mrs V P Goodchild

Director

Date approved by the board: 21 July 2024

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1 GENERAL INFORMATION

3ES Education Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is:

C9 Glyme Court
Oxford Office Village
Langford Lane
Kidlington
Oxford
OX5 1LQ

The financial statements are presented in Sterling, which is the functional currency of the company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of consideration received or receivable. It is recognised in respect of antiques sold as soon as there is a right to consideration and is determined by reference to the value of the antiques sold. Turnover is stated net of trade discounts.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity.

Intangible fixed assets

Intangible fixed assets, other than goodwill, are stated at cost less accumulated amortisation and any accumulated impairment losses. It is amortised on a straight-line basis over its useful economic life of four years and is fully amortised at the year end.

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been provided at the following rate so as to write off the cost or valuation of assets less residual value of the assets over their estimated useful lives.

Office equipment	Straight line basis at 25% per annum
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On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the profit and loss account, and included within administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

**Financial
Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss account.

Stocks are assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit and loss account.

Stock

Stock has been valued at the lower of cost and estimated selling price less cost to complete and sell, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a standard cost basis.

The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the director in preparing these financial statements.

4 EMPLOYEES

The average number of persons employed by the company (including the director) during the year was:

	2024	2023
Average number of employees	1	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

5 INTANGIBLE FIXED ASSETS

Website
£

Cost

At 1 May 2023 6,475

At 30 April 2024 6,475

Accumulated amortisation and impairments

At 1 May 2023 6,475

At 30 April 2024 6,475

Net book value

At 1 May 2023 -

At 30 April 2024 -

6 TANGIBLE ASSETS

**Office
equipment**
£

Cost

At 1 May 2023 6,598

Additions 399

At 30 April 2024 6,997

Accumulated depreciation and impairments

At 1 May 2023 5,365

Charge for year 959

At 30 April 2024 6,324

Net book value

At 1 May 2023 1,233

At 30 April 2024 673

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7 DEBTORS		2024	2023
		£	£
Trade debtors		3,687	3,715
Other debtors		11,867	8,473
		<u>15,554</u>	<u>12,188</u>
8 CREDITORS: Amounts falling due within one year		2024	2023
		£	£
Accruals and deferred income		2,600	2,600
Other creditors		8,992	9,620
		<u>11,592</u>	<u>12,220</u>
9 RELATED PARTY TRANSACTIONS			
During the year, the following transactions with related parties took place:			
Mrs V P Goodchild			
Director and shareholder		2024	2023
		£	£
Advances to company	The director has made advances to the company which are repayable on demand. No interest has been charged on these advances. At the year end, the company owed the director the following amount:	8,992	9,620