

3J Technology Limited

Abbreviated Accounts

31 December 2015

3J Technology Limited
Abbreviated Balance Sheet
as at 31 December 2015

04723585

	Notes	2015 £	2014 £
Current assets			
Debtors: amount falling due within one year		8,907	8,907
Cash at bank and in hand		-	-
		<u>8,907</u>	<u>8,907</u>
Creditors: amounts falling due within one year		(124)	(124)
		<u></u>	<u></u>
Net current assets		8,783	8,783
Total assets less current liabilities		<u>8,783</u>	<u>8,783</u>
Creditors: amounts falling due after more than one year	2	(61,827)	(61,827)
		<u>(53,044)</u>	<u>(53,044)</u>
Net liabilities			
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(54,044)	(54,044)
		<u>(53,044)</u>	<u>(53,044)</u>
Shareholder's deficit			
		<u>(53,044)</u>	<u>(53,044)</u>

The company has not traded during the year.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Y Lee

Director

Approved by the board on 31 August 2016

3J Technology Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% - 20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Creditors	2015	2014
	£	£
Amounts due after more than one year:-		
Other creditors	61,827	61,827

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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