

4 Investments Limited

Registered Number
04739910
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

4 Investments Limited
Company Information
for the year from 1 April 2021 to 31 March 2022

Directors

R Barlow
C Donald
M Spence
T Spence

Registered Address

14a Main Street
Cockermouth
Cumbria
CA13 9LQ

Registered Number

04739910 (England and Wales)

4 Investments Limited

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		415,162		405,144
Investments	6		1		1
			<u>415,163</u>		<u>405,145</u>
Current assets					
Stocks		122,994		65,358	
Debtors		750,200		449,855	
Cash at bank and on hand		<u>1,323,387</u>		<u>1,097,718</u>	
		2,196,581		1,612,931	
Creditors amounts falling due within one year		<u>(525,876)</u>		<u>(338,254)</u>	
Net current assets (liabilities)			<u>1,670,705</u>		<u>1,274,677</u>
Total assets less current liabilities			2,085,868		1,679,822
Provisions for liabilities			<u>(78,881)</u>		<u>(76,978)</u>
Net assets			<u>2,006,987</u>		<u>1,602,844</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>2,006,887</u>		<u>1,602,744</u>
Shareholders' funds			<u>2,006,987</u>		<u>1,602,844</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 10 November 2022, and are signed on its behalf by:

M Spence
Director
Registered Company No. 04739910

4 Investments Limited

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20
Vehicles	20
Office Equipment	25

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	13	17

5. Property, plant and equipment

	Total £
Cost or valuation	
At 01 April 21	1,387,638
Additions	101,386
Disposals	(16,495)
At 31 March 22	1,472,529
Depreciation and impairment	
At 01 April 21	982,494

	Total £
Charge for year	88,370
On disposals	(13,497)
At 31 March 22	1,057,367
Net book value	
At 31 March 22	415,162
At 31 March 21	405,144

6. Fixed asset investments

	Total £
Cost or valuation	
At 01 April 21	1
At 31 March 22	1
Net book value	
At 31 March 22	1
At 31 March 21	1