

**REGISTERED NUMBER: 05246237 (England and Wales)**

**Unaudited Financial Statements**  
**For The Year Ended 31st March 2018**  
**for**  
**5 Consulting Limited**

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For The Year Ended 31st March 2018**

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**5 Consulting Limited**  
**Company**  
**Information**  
**For The Year Ended 31st March 2018**

**DIRECTOR:** R J West

**SECRETARY:**

**REGISTERED OFFICE:** Wildin & Co  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**REGISTERED NUMBER:** 05246237 (England and Wales)

**ACCOUNTANTS:** Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Balance Sheet**  
**31st March**  
**2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,387		5,817
<b>CURRENT ASSETS</b>					
Stocks	5	950		890	
Debtors	6	56,140		108,524	
Cash at bank		<u>257,129</u>		<u>125,788</u>	
		314,219		235,202	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>120,633</u>		<u>80,077</u>	
<b>NET CURRENT ASSETS</b>			<u>193,586</u>		<u>155,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			197,973		160,942
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		1,454
<b>NET ASSETS</b>			<u>197,973</u>		<u>159,488</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>197,972</u>		<u>159,487</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>197,973</u>		<u>159,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31st March  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th July 2018 and were signed by:

R J West - Director

**Notes to the Financial Statements  
For The Year Ended 31st March 2018**

**1. STATUTORY INFORMATION**

5 Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - NIL ) .

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**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2017 and 31st March 2018	<u>56,194</u>	<u>29,944</u>	<u>86,138</u>
<b>DEPRECIATION</b>			
At 1st April 2017	56,194	24,127	80,321
Charge for year	<u>-</u>	<u>1,430</u>	<u>1,430</u>
At 31st March 2018	<u>56,194</u>	<u>25,557</u>	<u>81,751</u>
<b>NET BOOK VALUE</b>			
At 31st March 2018	<u>-</u>	<u>4,387</u>	<u>4,387</u>
At 31st March 2017	<u>-</u>	<u>5,817</u>	<u>5,817</u>

**5. STOCKS**

	31.3.18 £	31.3.17 £
Stocks	<u>950</u>	<u>890</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	25,220	108,260
Other debtors	1,420	-
Prepayments	<u>29,500</u>	<u>264</u>
	<u>56,140</u>	<u>108,524</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Tax	18,746	9,258
VAT	12,723	22,515
Directors' current accounts	86,554	46,554
Accrued expenses	<u>2,610</u>	<u>1,750</u>
	<u>120,633</u>	<u>80,077</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Social security and other taxes	<u>-</u>	<u>1,454</u>



**Notes to the Financial Statements - continued  
For The Year Ended 31st March 2018**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

Retained  
earnings  
£

At 1st April 2017	159,487
Profit for the year	78,485
Dividends	<u>(40,000)</u>
At 31st March 2018	<u>197,972</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 (2017 - £5,000) were paid to the director .

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is R J West.

The ultimate controlling party is R J West.

## **5 Consulting Limited**

### **Report of the Accountants to the Director of 5 Consulting Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2018 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: 9th July 2018