

59 Longridge Road Limited
Abbreviated Accounts
for the Year Ended 31 March 2015

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59 Longridge Road Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2 to 3](#)

59 Longridge Road Limited
(Registration number: 06332781)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>3,860,000</u>	<u>3,860,000</u>
Current assets			
Debtors		15,099	6,286
Cash at bank and in hand		<u>7,137</u>	<u>87,614</u>
		22,236	93,900
Creditors: Amounts falling due within one year		<u>(25,757)</u>	<u>(18,152)</u>
Net current (liabilities)/assets		<u>(3,521)</u>	<u>75,748</u>
Total assets less current liabilities		3,856,479	3,935,748
Creditors: Amounts falling due after more than one year		(1,560,955)	(1,749,694)
Provisions for liabilities		<u>(391,591)</u>	<u>(391,591)</u>
Net assets		<u><u>1,903,933</u></u>	<u><u>1,794,463</u></u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		1,737,528	1,737,528
Profit and loss account		<u>166,404</u>	<u>56,934</u>
Shareholders' funds		<u><u>1,903,933</u></u>	<u><u>1,794,463</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 October 2015

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Mr Michael C Hobden
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

59 Longridge Road Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents letting fees and other income receivable net of VAT.

Depreciation

Freehold land & buildings previously depreciated are now held at market value.

Depreciation is provided on other tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & tools	25% Straight line method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	<u>3,908,254</u>	<u>3,908,254</u>
At 31 March 2015	<u>3,908,254</u>	<u>3,908,254</u>
Depreciation		
At 1 April 2014	<u>48,254</u>	<u>48,254</u>
At 31 March 2015	<u>48,254</u>	<u>48,254</u>
Net book value		
At 31 March 2015	<u><u>3,860,000</u></u>	<u><u>3,860,000</u></u>
At 31 March 2014	<u><u>3,860,000</u></u>	<u><u>3,860,000</u></u>

59 Longridge Road Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by the ultimate parent company Poundminster Limited, a company registered in England & Wales. The ultimate controlling party is M.C. Hobden due to his majority shareholding.