

Financial Statements for the Year Ended 30 September 2022

for

75Point3 Limited

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for the Year Ended 30 September 2022**

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75Point3
Limited
Company Information
for the Year Ended 30 September 2022

DIRECTORS: SA Jones
DH Porter
M A Bonsall

SECRETARY: SA Jones

REGISTERED OFFICE: 14 Penrhyn Road
Colwyn Bay
Conwy
LL29 8LG

REGISTERED NUMBER: 04493724 (England and Wales)

AUDITORS: Pritchett & Co Business Advisers Limited
Chartered Accountants and Statutory Auditors
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

**Balance Sheet
30 September 2022**

	Notes	30/9/22 £	£	30/9/21 £	£
FIXED ASSETS					
Intangible assets	4		24,869		56,810
Tangible assets	5		258,164		187,695
Investments	6		<u>281,813</u>		<u>281,813</u>
			564,846		526,318
CURRENT ASSETS					
Stocks			75,399		75,399
Debtors	7		1,118,658		1,034,945
Cash at bank and in hand			<u>491,554</u>		<u>476,064</u>
			1,685,611		1,586,408
CREDITORS					
Amounts falling due within one year	8		409,338		402,555
NET CURRENT ASSETS			<u>1,276,273</u>		<u>1,183,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,841,119		1,710,171
CREDITORS					
Amounts falling due after more than one year	9		(91,074)		(52,540)
PROVISIONS FOR LIABILITIES			(15,000)		(2,000)
NET ASSETS			<u>1,735,045</u>		<u>1,655,631</u>
CAPITAL AND RESERVES					
Called up share capital			1,020		1,020
Capital redemption reserve			620		620
Retained earnings			<u>1,733,405</u>		<u>1,653,991</u>
			<u>1,735,045</u>		<u>1,655,631</u>

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2023 and were signed on its behalf by:

SA Jones - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

75Point3 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover shown in the statement of income and retained earnings represents the amounts invoiced in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Other intangibles relate to company re-branding and are being amortised evenly over 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2021 - 37) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>340,490</u>	<u>67,766</u>	<u>408,256</u>
AMORTISATION			
At 1 October 2021	325,490	25,956	351,446
Charge for year	<u>15,000</u>	<u>16,941</u>	<u>31,941</u>
At 30 September 2022	<u>340,490</u>	<u>42,897</u>	<u>383,387</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>24,869</u>	<u>24,869</u>
At 30 September 2021	<u>15,000</u>	<u>41,810</u>	<u>56,810</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2021	147,690	196,910	154,080	-	498,680
Additions	-	16,370	1,839	73,920	92,129
At 30 September 2022	147,690	213,280	155,919	73,920	590,809
DEPRECIATION					
At 1 October 2021	-	168,888	142,097	-	310,985
Charge for year	-	11,201	3,067	7,392	21,660
At 30 September 2022	-	180,089	145,164	7,392	332,645
NET BOOK VALUE					
At 30 September 2022	147,690	33,191	10,755	66,528	258,164
At 30 September 2021	147,690	28,022	11,983	-	187,695

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2021 and 30 September 2022	281,813
NET BOOK VALUE	
At 30 September 2022	281,813
At 30 September 2021	281,813

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22 £	30/9/21 £
Trade debtors	68,869	23,562
Amounts owed by group undertakings	145,768	120,229
Other debtors	904,021	891,154
	<u>1,118,658</u>	<u>1,034,945</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/22	30/9/21
	£	£
Bank loans	218,816	190,506
Hire purchase contracts	12,535	-
Trade creditors	101,287	122,208
Taxation and social security	73,721	77,293
Other creditors	2,979	12,548
	<u>409,338</u>	<u>402,555</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/9/22	30/9/21
	£	£
Bank loans	32,038	52,540
Hire purchase contracts	59,036	-
	<u>91,074</u>	<u>52,540</u>

10. **SECURED DEBTS**

Bank loans and HP contracts are secured on the assets of the company.

11. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Morris (Senior Statutory Auditor)
for and on behalf of Pritchett & Co Business Advisers Limited

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors is £529,806 owed to the company, from the directors, as follows:

Director 1, brought forward £(228,687), amounts advanced to the director of £95,351, amounts advanced to the company of £115,640, carried forward £(208,398).

Director 2, brought forward £(170,109), amounts advanced to the director of £79,520, amounts advanced to the company of £62,540, carried forward £(187,089).

Director 3, brought forward £(150,467), amounts advanced to the director of £46,392, amounts advanced to the company of £62,540, carried forward £(134,319).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

13. RELATED PARTIES

Included in debtors at note 8 are amounts due from group entities amounting to £145,768 (2021: £120,229).

Included in other debtors at note 8 is an amount of £26,899 due from a related party.