

**Report of the Directors and**  
**Consolidated Financial Statements for the Year Ended 30 September 2024**  
**for**  
**75POINT3 LIMITED**

**Contents of the Consolidated Financial Statements  
for the Year Ended 30 September 2024**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Consolidated Income Statement</b>	<b>8</b>
<b>Consolidated Other Comprehensive Income</b>	<b>9</b>
<b>Consolidated Balance Sheet</b>	<b>10</b>
<b>Company Balance Sheet</b>	<b>12</b>
<b>Consolidated Statement of Changes in Equity</b>	<b>14</b>
<b>Company Statement of Changes in Equity</b>	<b>15</b>
<b>Consolidated Cash Flow Statement</b>	<b>16</b>
<b>Notes to the Consolidated Cash Flow Statement</b>	<b>17</b>
<b>Notes to the Consolidated Financial Statements</b>	<b>19</b>

**75POINT3 LIMITED**

**Company Information**  
**for the Year Ended 30 September 2024**

**DIRECTORS:** SA Jones  
DH Porter  
M A Bonsall

**SECRETARY:** SA Jones

**REGISTERED OFFICE:** 14 Penrhyn Road  
Colwyn Bay  
Conwy  
LL29 8LG

**REGISTERED NUMBER:** 04493724 (England and Wales)

**AUDITORS:** Pritchett & Co Business Advisers Limited  
Chartered Accountants and Statutory Auditors  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

**Report of the Directors  
for the Year Ended 30 September 2024**

The directors present their report with the financial statements of the company and the group for the year ended 30 September 2024.

**DIVIDENDS**

The total dividend distribution in the year ended 30 September 2024 was £398,360. .

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2023 to the date of this report.

SA Jones  
DH Porter  
M A Bonsall

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**Report of the Directors  
for the Year Ended 30 September 2024**

**AUDITORS**

The auditors, Pritchett & Co Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

SA Jones - Director

25 June 2025

**Report of the Independent Auditors to the Members of**  
**75POINT3 LIMITED**

**Opinion**

We have audited the financial statements of 75POINT3 LIMITED (the 'parent company') and its subsidiaries (the 'group') for the year ended 30 September 2024 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company affairs as at 30 September 2024 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Members of**  
**75POINT3 LIMITED**

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Evaluate management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls.
- Discussion with management to obtain an understanding of the entity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.
- Obtain an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.



**Report of the Independent Auditors to the Members of**  
**75POINT3 LIMITED**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

ANDREW MORRIS (Senior Statutory Auditor)  
for and on behalf of Pritchett & Co Business Advisers Limited  
Chartered Accountants and Statutory Auditors  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

26 June 2025

**Consolidated  
Income Statement  
for the Year Ended 30 September 2024**

	Notes	30/9/24 £	30/9/23 £
<b>TURNOVER</b>		2,903,320	2,812,201
Cost of sales		<u>1,842,290</u>	<u>1,739,485</u>
<b>GROSS PROFIT</b>		1,061,030	1,072,716
Administrative expenses		<u>1,342,662</u> (281,632)	<u>1,380,101</u> (307,385)
Other operating income		<u>30,230</u>	<u>25,111</u>
<b>OPERATING LOSS</b>	4	(251,402)	(282,274)
Income from fixed asset investments		<u>631,480</u> 380,078	<u>578,632</u> 296,358
Interest payable and similar expenses	5	10,219	13,744
<b>PROFIT BEFORE TAXATION</b>		<u>369,859</u>	<u>282,614</u>
Tax on profit	6	<u>79,160</u>	<u>60,338</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>290,699</u>	<u>222,276</u>
Profit attributable to: Owners of the parent		<u>290,699</u>	<u>222,276</u>

The notes form part of these financial statements

**Consolidated  
Other Comprehensive Income  
for the Year Ended 30 September 2024**

<b>Notes</b>	<b>30/9/24 £</b>	<b>30/9/23 £</b>
<b>PROFIT FOR THE YEAR</b>	290,699	222,276
<b>OTHER COMPREHENSIVE INCOME</b>	<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<u>290,699</u>	<u>222,276</u>
Total comprehensive income attributable to: Owners of the parent	<u>290,699</u>	<u>222,276</u>

The notes form part of these financial statements

**Consolidated Balance Sheet  
30 September 2024**

	Notes	30/9/24 £	30/9/23 £
<b>FIXED ASSETS</b>			
Intangible assets	9	214,214	222,143
Tangible assets	10	1,106,003	743,641
Investments	11	208,134	133,134
		<u>1,528,351</u>	<u>1,098,918</u>
<b>CURRENT ASSETS</b>			
Stocks	12	145,399	145,399
Debtors	13	695,182	1,045,287
Cash at bank and in hand		322,126	436,150
		<u>1,162,707</u>	<u>1,626,836</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	505,858	408,067
<b>NET CURRENT ASSETS</b>		<u>656,849</u>	<u>1,218,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,185,200	2,317,687
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(33,975)	(58,801)
<b>PROVISIONS FOR LIABILITIES</b>	18	(32,748)	(32,748)
<b>NET ASSETS</b>		<u><u>2,118,477</u></u>	<u><u>2,226,138</u></u>

The notes form part of these financial statements

**Consolidated Balance Sheet - continued**  
**30 September 2024**

	Notes	30/9/24	£	30/9/23	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	19		1,020		1,020
Retained earnings	20		<u>2,117,457</u>		<u>2,225,118</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,118,477</u></u>		<u><u>2,226,138</u></u>

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

SA Jones - Director

The notes form part of these financial statements

**Company Balance Sheet  
30 September 2024**

	Notes	30/9/24	£	30/9/23	£
<b>FIXED ASSETS</b>					
Intangible assets	9		-		7,929
Tangible assets	10		247,679		239,795
Investments	11		356,813		281,813
			<u>604,492</u>		<u>529,537</u>
<b>CURRENT ASSETS</b>					
Stocks	12	145,399		145,399	
Debtors	13	916,832		1,016,583	
Cash at bank and in hand		288,592		393,522	
		<u>1,350,823</u>		<u>1,555,504</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	14	432,103		341,791	
		<u>                    </u>	<u>918,720</u>	<u>                    </u>	<u>1,213,713</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,523,212		1,743,250
<b>CREDITORS</b>					
Amounts falling due after more than one year	15		(33,975)		(58,801)
<b>PROVISIONS FOR LIABILITIES</b>					
	18		(15,000)		(15,000)
<b>NET ASSETS</b>					
			<u>1,474,237</u>		<u>1,669,449</u>

The notes form part of these financial statements

**Company Balance Sheet - continued**  
**30 September 2024**

	Notes	30/9/24	30/9/23
		£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	1,020	1,020
Retained earnings	20	1,473,217	1,668,429
<b>SHAREHOLDERS' FUNDS</b>		<u>1,474,237</u>	<u>1,669,449</u>
Company's profit for the financial year		<u>203,148</u>	<u>178,524</u>

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

SA Jones - Director

The notes form part of these financial statements

**Consolidated Statement of Changes in Equity  
for the Year Ended 30 September 2024**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 October 2022</b>	1,020	2,246,962	2,247,982
<b>Changes in equity</b>			
Dividends	-	(244,120)	(244,120)
Total comprehensive income	-	222,276	222,276
<b>Balance at 30 September 2023</b>	<u>1,020</u>	<u>2,225,118</u>	<u>2,226,138</u>
<b>Changes in equity</b>			
Dividends	-	(398,360)	(398,360)
Total comprehensive income	-	290,699	290,699
<b>Balance at 30 September 2024</b>	<u>1,020</u>	<u>2,117,457</u>	<u>2,118,477</u>

The notes form part of these financial statements



**Company Statement of Changes in Equity  
for the Year Ended 30 September 2024**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 October 2022</b>	1,020	1,734,025	1,735,045
<b>Changes in equity</b>			
Dividends	-	(244,120)	(244,120)
Total comprehensive income	-	178,524	178,524
<b>Balance at 30 September 2023</b>	<u>1,020</u>	<u>1,668,429</u>	<u>1,669,449</u>
<b>Changes in equity</b>			
Dividends	-	(398,360)	(398,360)
Total comprehensive income	-	203,148	203,148
<b>Balance at 30 September 2024</b>	<u>1,020</u>	<u>1,473,217</u>	<u>1,474,237</u>

The notes form part of these financial statements

**Consolidated Cash Flow Statement  
for the Year Ended 30 September 2024**

	<b>Notes</b>	<b>30/9/24 £</b>	<b>30/9/23 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(75,255)	(258,564)
Interest paid		(10,219)	(13,744)
Tax paid		(61,660)	(71,814)
Net cash from operating activities		<u>(147,134)</u>	<u>(344,122)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(397,980)	(24,977)
Purchase of fixed asset investments		(75,000)	-
Dividends received		631,480	578,632
Net cash from investing activities		<u>158,500</u>	<u>553,655</u>
<b>Cash flows from financing activities</b>			
Net movement in bank loans and HP		(57,720)	(167,315)
Amount introduced by directors		381,124	22,956
Amounts introduced by Associates		(50,434)	7,216
Equity dividends paid		(398,360)	(244,120)
Net cash from financing activities		<u>(125,390)</u>	<u>(381,263)</u>
<b>Decrease in cash and cash equivalents</b>		<u>(114,024)</u>	<u>(171,730)</u>
<b>Cash and cash equivalents at beginning of year</b>	2	436,150	607,880
<b>Cash and cash equivalents at end of year</b>	2	<u>322,126</u>	<u>436,150</u>

The notes form part of these financial statements

**Notes to the Consolidated Cash Flow Statement  
for the Year Ended 30 September 2024**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Profit before taxation	369,859	282,614
Depreciation charges	43,547	46,534
Finance costs	10,219	13,744
Finance income	(631,480)	(578,632)
	(207,855)	(235,740)
Increase in stocks	-	(70,000)
Decrease in trade and other debtors	12,475	35,672
Increase in trade and other creditors	120,125	11,504
<b>Cash generated from operations</b>	<b><u>(75,255)</u></b>	<b><u>(258,564)</u></b>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 30 September 2024**

	30/9/24	1/10/23
	£	£
Cash and cash equivalents	<u>322,126</u>	<u>436,150</u>

**Year ended 30 September 2023**

	30/9/23	1/10/22
	£	£
Cash and cash equivalents	<u>436,150</u>	<u>607,880</u>

The notes form part of these financial statements

**Notes to the Consolidated Cash Flow Statement  
for the Year Ended 30 September 2024**

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/10/23 £</b>	<b>Cash flow £</b>	<b>At 30/9/24 £</b>
<b>Net cash</b>			
Cash at bank and in hand	436,150	(114,024)	322,126
	<u>436,150</u>	<u>(114,024)</u>	<u>322,126</u>
<b>Debt</b>			
Finance leases	(59,036)	12,526	(46,510)
Debts falling due within 1 year	(139,809)	32,894	(106,915)
Debts falling due after 1 year	(12,300)	12,300	-
	<u>(211,145)</u>	<u>57,720</u>	<u>(153,425)</u>
<b>Total</b>	<u>225,005</u>	<u>(56,304)</u>	<u>168,701</u>

The notes form part of these financial statements

**Notes to the Consolidated Financial Statements  
for the Year Ended 30 September 2024**

**1. STATUTORY INFORMATION**

75POINT3 LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 30 September 2024**

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,880,177	1,755,782
Social security costs	169,966	142,868
Other pension costs	151,017	159,677
	<u>2,201,160</u>	<u>2,058,327</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**3. EMPLOYEES AND DIRECTORS - continued**

The average number of employees during the year was as follows:

	<b>30/9/24</b>	<b>30/9/23</b>
DIRECTORS	3	3
OTHER	<u>43</u>	<u>41</u>
	<u><u>46</u></u>	<u><u>44</u></u>

The aggregate remuneration of the directors for the year was £246,904. The remuneration of the highest paid director was £146,405, including the provision of a bonus to be paid post year end.

**4. OPERATING LOSS**

The operating loss is stated after charging:

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Hire of plant and machinery	6,225	303
Depreciation - owned assets	35,618	29,594
Patents and licences amortisation	7,929	16,940
Auditors' remuneration	<u>7,150</u>	<u>5,350</u>

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Bank loan interest	271	2,220
Loan	<u>9,948</u>	<u>11,524</u>
	<u><u>10,219</u></u>	<u><u>13,744</u></u>

**6. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<u>79,160</u>	<u>60,338</u>
Tax on profit	<u><u>79,160</u></u>	<u><u>60,338</u></u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**7. INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

**8. DIVIDENDS**

	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each		
Final	125,000	187,000
Interim	<u>273,360</u>	<u>57,120</u>
	<u><u>398,360</u></u>	<u><u>244,120</u></u>

**9. INTANGIBLE FIXED ASSETS**

**Group**

	<b>Goodwill</b>	<b>Patents and licences</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 October 2023			
and 30 September 2024	<u>554,704</u>	<u>67,766</u>	<u>622,470</u>
<b>AMORTISATION</b>			
At 1 October 2023	340,490	59,837	400,327
Amortisation for year	-	7,929	7,929
At 30 September 2024	<u>340,490</u>	<u>67,766</u>	<u>408,256</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>214,214</u>	<u>-</u>	<u>214,214</u>
At 30 September 2023	<u><u>214,214</u></u>	<u><u>7,929</u></u>	<u><u>222,143</u></u>



**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**9. INTANGIBLE FIXED ASSETS - continued**

**Company**

	<b>Goodwill £</b>	<b>Patents and licences £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2023			
and 30 September 2024	<u>340,490</u>	<u>67,766</u>	<u>408,256</u>
<b>AMORTISATION</b>			
At 1 October 2023	340,490	59,837	400,327
Amortisation for year	-	<u>7,929</u>	<u>7,929</u>
At 30 September 2024	<u>340,490</u>	<u>67,766</u>	<u>408,256</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2023	<u>-</u>	<u>7,929</u>	<u>7,929</u>

**10. TANGIBLE FIXED ASSETS**

**Group**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 October 2023	639,700	221,054	183,295	73,920	1,117,969
Additions	<u>356,846</u>	<u>19,017</u>	<u>22,117</u>	<u>-</u>	<u>397,980</u>
At 30 September 2024	<u>996,546</u>	<u>240,071</u>	<u>205,412</u>	<u>73,920</u>	<u>1,515,949</u>
<b>DEPRECIATION</b>					
At 1 October 2023	-	190,452	163,178	20,698	374,328
Charge for year	<u>-</u>	<u>13,978</u>	<u>10,996</u>	<u>10,644</u>	<u>35,618</u>
At 30 September 2024	<u>-</u>	<u>204,430</u>	<u>174,174</u>	<u>31,342</u>	<u>409,946</u>
<b>NET BOOK VALUE</b>					
At 30 September 2024	<u>996,546</u>	<u>35,641</u>	<u>31,238</u>	<u>42,578</u>	<u>1,106,003</u>
At 30 September 2023	<u>639,700</u>	<u>30,602</u>	<u>20,117</u>	<u>53,222</u>	<u>743,641</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**10. TANGIBLE FIXED ASSETS - continued**

**Company**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 October 2023	147,690	221,054	156,409	73,920	599,073
Additions	-	19,017	22,117	-	41,134
At 30 September 2024	147,690	240,071	178,526	73,920	640,207
<b>DEPRECIATION</b>					
At 1 October 2023	-	190,452	148,128	20,698	359,278
Charge for year	-	13,978	8,628	10,644	33,250
At 30 September 2024	-	204,430	156,756	31,342	392,528
<b>NET BOOK VALUE</b>					
At 30 September 2024	147,690	35,641	21,770	42,578	247,679
At 30 September 2023	147,690	30,602	8,281	53,222	239,795

**11. FIXED ASSET INVESTMENTS**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24 £</b>	<b>30/9/23 £</b>	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Shares in group undertakings	-	-	281,813	281,813
Participating interests	75,000	-	75,000	-
Other investments not loans	133,134	133,134	-	-
	<u>208,134</u>	<u>133,134</u>	<u>356,813</u>	<u>281,813</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**11. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

**Group**

	<b>Interest in other participating interests £</b>
<b>COST</b>	
Additions	<u>75,000</u>
At 30 September 2024	<u>75,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u><u>75,000</u></u>

Investments (neither listed nor unlisted) were as follows:

	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Other	<u>133,134</u>	<u>133,134</u>
<b>Company</b>		

	<b>Shares in group undertakings £</b>	<b>Interest in other participating interests £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2023	281,813	-	281,813
Additions	<u>-</u>	<u>75,000</u>	<u>75,000</u>
At 30 September 2024	<u>281,813</u>	<u>75,000</u>	<u>356,813</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>281,813</u>	<u>75,000</u>	<u>356,813</u>
At 30 September 2023	<u>281,813</u>	<u>-</u>	<u>281,813</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**11. FIXED ASSET INVESTMENTS - continued**

The Company owns 100% of the share capital in the following Companies (incorporated in England and Wales).

Hamilton Allen Associates Limited; and  
Dragon Investment Managers Ltd.

**12. STOCKS**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24</b>	<b>30/9/23</b>	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Work-in-progress	<u>145,399</u>	<u>145,399</u>	<u>145,399</u>	<u>145,399</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24</b>	<b>30/9/23</b>	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	176,654	166,166	38,502	38,628
Amounts owed by group undertakings	-	-	344,820	116,942
Amounts owed by associates	43,494	-	63,641	3,935
Other debtors	237,592	191,648	235,340	190,350
Directors' current accounts	125,730	506,854	125,730	506,854
Prepayments	<u>111,712</u>	<u>180,619</u>	<u>108,799</u>	<u>159,874</u>
	<u>695,182</u>	<u>1,045,287</u>	<u>916,832</u>	<u>1,016,583</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24</b>	<b>30/9/23</b>	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 16)	106,915	139,809	106,915	125,392
Hire purchase contracts (see note 17)	12,535	12,535	12,535	12,535
Trade creditors	93,000	119,928	89,286	117,791
Amounts owed to associates	-	6,940	-	-
Tax	80,500	63,000	50,000	50,000
Social security and other taxes	46,645	41,940	37,021	31,996
VAT	28,117	18,038	-	-
Other creditors	136,346	4,077	136,346	4,077
Accrued expenses	1,800	1,800	-	-
	<u>505,858</u>	<u>408,067</u>	<u>432,103</u>	<u>341,791</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24</b>	<b>30/9/23</b>	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans (see note 16)	-	12,300	-	12,300
Hire purchase contracts (see note 17)	33,975	46,501	33,975	46,501
	<u>33,975</u>	<u>58,801</u>	<u>33,975</u>	<u>58,801</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24</b>	<b>30/9/23</b>	<b>30/9/24</b>	<b>30/9/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:				
Bank loans	<u>106,915</u>	<u>139,809</u>	<u>106,915</u>	<u>125,392</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	<u>-</u>	<u>12,300</u>	<u>-</u>	<u>12,300</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**17. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

**Group**

	<b>Hire purchase 30/9/24 £</b>	<b>contracts 30/9/23 £</b>
Net obligations repayable:		
Within one year	12,535	12,535
Between one and five years	<u>33,975</u>	<u>46,501</u>
	<u>46,510</u>	<u>59,036</u>

**Company**

	<b>Hire purchase 30/9/24 £</b>	<b>contracts 30/9/23 £</b>
Net obligations repayable:		
Within one year	12,535	12,535
Between one and five years	<u>33,975</u>	<u>46,501</u>
	<u>46,510</u>	<u>59,036</u>

**18. PROVISIONS FOR LIABILITIES**

	<b>Group</b>		<b>Company</b>	
	<b>30/9/24 £</b>	<b>30/9/23 £</b>	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Deferred tax	<u>32,748</u>	<u>32,748</u>	<u>15,000</u>	<u>15,000</u>

**Group**

	<b>Deferred tax £</b>
Balance at 1 October 2023	<u>32,748</u>
Balance at 30 September 2024	<u>32,748</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**18. PROVISIONS FOR LIABILITIES - continued**

**Company**

**Deferred  
tax  
£**

Balance at 1 October 2023	15,000
Balance at 30 September 2024	<u>15,000</u>

**19. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>30/9/24 £</b>	<b>30/9/23 £</b>
1,020	Ordinary	£1	<u>1,020</u>	<u>1,020</u>

**20. RESERVES**

**Group**

**Retained  
earnings  
£**

At 1 October 2023	2,225,118
Profit for the year	290,699
Dividends	(398,360)
At 30 September 2024	<u>2,117,457</u>

**Company**

**Retained  
earnings  
£**

At 1 October 2023	1,668,429
Profit for the year	203,148
Dividends	(398,360)
At 30 September 2024	<u>1,473,217</u>

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 September 2024**

**20. RESERVES - continued**

Included in reserves are non distributable amounts of £69,376 relating to the increase in the value of land and buildings, less the provision for future tax charge and £620 that represents a capital redemption account.

The remaining profit and loss reserve represents historic and current retained earnings.

**21. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors is £125,730 owed to the company, from the directors, as follows:

Director 1, brought forward £(185,930), amounts advanced to the director of £86,740, amounts advanced to the company of £313,811, carried forward £41,141..

Director 2, brought forward £(181,672), amounts advanced to the director of £66,248, amounts advanced to the company of £178,495, carried forward £(69,425).

Director 3, brought forward £(139,252), amounts advanced to the director of £61,690, amounts advanced to the company of £103,496, carried forward £(97,446).

**22. ULTIMATE CONTROLLING PARTY**

The Company is controlled by the directors.

**23. SUBSEQUENT EVENTS**

On 31 October 2024, Mr David Porter, a director of the company, resigned from the board. On the same date, Mr DP Jones, Ms TE Brookes, Ms EL Hall and Ms KJ Knight were appointed as directors.

This event occurred after the reporting date and has no financial impact on the results for the year ended 30 September 2024.