

REGISTERED NUMBER: SC278196 (Scotland)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
A A Taxis Portsoy Ltd**

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for the Year Ended 31 March 2019**

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A A Taxis Portsoy Ltd
Company
Information
for the Year Ended 31 March 2019

DIRECTORS: K Stevenson
Mrs M Stevenson

SECRETARY: Mrs M Stevenson

REGISTERED OFFICE: 29 Seafield Street
Portsoy
Banff
Aberdeenshire
AB45 2QT

REGISTERED NUMBER: SC278196 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

**Balance Sheet
31 March
2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		-		29,050
CURRENT ASSETS					
Stocks	5	-		300	
Debtors	6	-		18,822	
Cash at bank and in hand		<u>1,142</u>		<u>9,813</u>	
		1,142		28,935	
CREDITORS					
Amounts falling due within one year	7	<u>17,802</u>		<u>30,030</u>	
NET CURRENT LIABILITIES			(16,660)		(1,095)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,660)		27,955
CREDITORS					
Amounts falling due after more than one year	8		-		478
NET (LIABILITIES)/ASSETS			(16,660)		27,477
CAPITAL AND RESERVES					
Called up share capital	9		8		8
Retained earnings	10		(16,668)		27,469
SHAREHOLDERS' FUNDS			(16,660)		27,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf
by:

Mrs M Stevenson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

A A Taxis Portsoy Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	648	116,652	2,098	119,398
Disposals	<u>(648)</u>	<u>(116,652)</u>	<u>(2,098)</u>	<u>(119,398)</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 April 2018	648	87,602	2,098	90,348
Eliminated on disposal	<u>(648)</u>	<u>(87,602)</u>	<u>(2,098)</u>	<u>(90,348)</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u><u>-</u></u>	<u><u>29,050</u></u>	<u><u>-</u></u>	<u><u>29,050</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. STOCKS			31.3.19	31.3.18
			£	£
Stock			<u>-</u>	<u>300</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.19	31.3.18
			£	£
Trade debtors			-	16,972
Other debtors			<u>-</u>	<u>1,850</u>
			<u>-</u>	<u>18,822</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.19	31.3.18
			£	£
Hire purchase contracts			-	8,908
Trade creditors			-	821
Tax			(9,753)	4,438
Social security and other taxes			-	1,590
VAT			2,422	8,859
Directors' current accounts			23,333	3,414
Accrued expenses			<u>1,800</u>	<u>2,000</u>
			<u>17,802</u>	<u>30,030</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.3.19	31.3.18
			£	£
Hire purchase contracts			<u>-</u>	<u>478</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number: Class:	Nominal		31.3.19	31.3.18
	value:		£	£
8 Ordinary	£1		<u>8</u>	<u>8</u>
10. RESERVES				Retained earnings
				£
At 1 April 2018				27,469
Deficit for the year				<u>(44,137)</u>
At 31 March 2019				<u>(16,668)</u>