

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
A C Lofts Limited

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for the Year Ended 31 December 2020**

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Balance Sheet
31 December
2020

	2020		2019
	£	£	£
FIXED ASSETS		27,349	2,785
CURRENT ASSETS	184,668		83,231
CREDITORS Amounts falling due within one year	<u>(143,898)</u>		<u>(90,766)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>40,770</u>	<u>(7,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,119	(4,750)
CREDITORS Amounts falling due after more than one year		67,569	1,484
NET ASSETS/(LIABILITIES)		<u>550</u>	<u>(6,234)</u>
CAPITAL AND RESERVES		<u>550</u>	<u>(6,234)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

A C Lofts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09365460
Registered office: 1 Billing Road
Northampton
Northamptonshire
NN1 5AL

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 3 (2019 - 2) .

Balance Sheet - continued
31 December
2020

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020 £	2019 £
Mr A Civil and Mrs R A Civil		
Balance outstanding at start of year	60,006	53,697
Amounts advanced	392,103	127,769
Amounts repaid	(424,242)	(121,460)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,867</u>	<u>60,006</u>

No interest has been charged on the loan.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

Mr A Civil - Director