

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH MARCH 2015
FOR
A C RALPH LTD

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FOR THE YEAR ENDED 30TH MARCH 2015

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A C RALPH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH MARCH 2015

DIRECTOR: A C Ralph

SECRETARY: S J Fawcett

REGISTERED OFFICE: 14 Love Lane
Bridgnorth
Shropshire
WV16 4HE

REGISTERED NUMBER: 05044357 (England and Wales)

ABBREVIATED BALANCE SHEET
30TH MARCH
2015

30.3.14 as restated £	£	Notes	30.3.15 £	£
	305,662			
		FIXED ASSETS		
		Tangible assets		302,855
		CURRENT ASSETS		
23,949		Debtors	-	
<u>7,103</u>		Cash at bank	<u>1,519</u>	
31,052			1,519	
		CREDITORS		
<u>221,071</u>		Amounts falling due within one year	<u>179,757</u>	
	(190,019)	NET CURRENT LIABILITIES		(178,238)
	115,643	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,617</u>
		CAPITAL AND RESERVES		
	100	Called up share capital		100
	17,649	Other reserves		17,649
	<u>97,894</u>	Profit and loss account		<u>106,868</u>
	<u>115,643</u>	SHAREHOLDERS' FUNDS		<u>124,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd November 2015 and were signed by:

A C Ralph - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Until 30th March 2014 the company was a partner in the accountancy practice of Stanton Ralph & Co and a partner in a property holding partnership Ralphwood Property. Until 30th March 2014 turnover comprises the company's shares of profits. Immediately subsequent to the close of business for the previous year Stanton Ralph & Co ceased to trade, from when turnover comprises property rents received excluding value added tax.

Other operating income

Other operating income comprises the company's share of partnership interest and director's expenses reimbursed.

Goodwill

Until 30th March 2014 goodwill was being amortised over a period of twelve years, being the director's best estimate of its anticipated useful economic life.

Tangible fixed assets

The transfer of the company's half share of freehold property ownership was transferred from the former property partnership of which it was a member immediately following close of business on 30th March 2014.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Freehold property - 1% straight line

Freehold land is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 31st March 2014
and 30th March 2015

305,662

DEPRECIATION

Charge for year
At 30th March 2015

2,807
2,807

NET BOOK VALUE

At 30th March 2015
At 30th March 2014

302,855
305,662

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.3.15	30.3.14 as restated
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent undertaking is Stanton Ralph & Co Limited, which is controlled by its director shareholders.