

Registered Number 04675499

A D CARPETS LIMITED

Abbreviated Accounts

31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2	2
		<u>2</u>	<u>2</u>
Current assets			
Stocks		2,903	35
Debtors		2,280	1,882
Cash at bank and in hand		779	4,168
		<u>5,962</u>	<u>6,085</u>
Creditors: amounts falling due within one year		(5,811)	(5,839)
Net current assets (liabilities)		<u>151</u>	<u>246</u>
Total assets less current liabilities		<u>153</u>	<u>248</u>
Total net assets (liabilities)		<u>153</u>	<u>248</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		53	148
Shareholders' funds		<u>153</u>	<u>248</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2015

And signed on their behalf by:

A R Dixon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts received and receivable for goods and services supplied to customers during the year.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates

calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 20% per annum straight line basis.

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	3,189
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>3,189</u>
Depreciation	
At 1 April 2014	3,187

	<i>£</i>
Charge for the year	0
On disposals	0
At 31 March 2015	<u>3,187</u>
Net book values	
At 31 March 2015	<u>2</u>
At 31 March 2014	<u>2</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	A R Dixon
Description of the transaction:	Directors loan
Balance at 1 April 2014:	£ 1,637
Advances or credits made:	£ 1,380
Advances or credits repaid:	£ 1,637
Balance at 31 March 2015:	<u>£ 1,380</u>

At the balance sheet date Mr A.R.Dixon, the director and controlling shareholder, was indebted to the company in the sum of £ 1,380. This debt was repaid to the company on 30th September, 2015.