



**A E OLIVER BUILDING CONTRACTORS  
LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**A E OLIVER BUILDING CONTRACTORS LIMITED**  
**REGISTERED NUMBER: 04990046**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	4,469	4,521
Cash at bank and in hand	5	1,818	2,325
		<u>6,287</u>	<u>6,846</u>
Creditors: amounts falling due within one year	6	(294,238)	(285,864)
<b>Net current liabilities</b>		<u>(287,951)</u>	<u>(279,018)</u>
<b>Total assets less current liabilities</b>		<u>(287,951)</u>	<u>(279,018)</u>
<b>Net liabilities</b>		<u>(287,951)</u>	<u>(279,018)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(288,051)	(279,118)
		<u>(287,951)</u>	<u>(279,018)</u>

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**A E OLIVER BUILDING CONTRACTORS LIMITED**  
**REGISTERED NUMBER: 04990046**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr A E Oliver**  
Director

Date: 19 November 2020



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

A E Oliver Building Contractors Limited is a private company limited by share capital, incorporated in England and Wales, registration number 04990046. The address of the registered office is Cotswold View, 11 Church Rise, Finstock, Oxfordshire, OX7 3DH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company has ceased to trade and is expected to be struck off within the next 12 months.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. Accounting policies (continued)****2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

**4. Debtors**

	<b>2020</b> <b>£</b>	Page 3 <b>2019</b> <b>£</b>
Other debtors	<b>4,469</b>	4,521
	<u><b>4,469</b></u>	<u>4,521</u>

**5. Cash and cash equivalents**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Cash at bank and in hand	<b>1,818</b>	2,325
	<u><b>1,818</b></u>	<u>2,325</u>

**6. Creditors: Amounts falling due within one year**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Trade creditors	<b>4,864</b>	5,104
Other creditors	<b>288,990</b>	275,174
Accruals and deferred income	<b>384</b>	5,586
	<u><b>294,238</b></u>	<u>285,864</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**7. Financial instruments**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u><b>1,818</b></u>	<u><i>2,325</i></u>

Financial assets measured at fair value through profit or loss comprise cash at bank.

**8. Related party transactions**

The company owes £Nil (*2019: £6,700*) to Anshir Ltd, a company of which director A E Oliver is also a director and share holder. The company owes A E Oliver £288,114 (*2019: £268,114*). The loan is interest free and there is no fixed date for repayment.

**9. Controlling party**

Mr A E Oliver and Mrs S A Oliver were the controlling parties in the year under review by virtue of their 100% shareholding.

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