

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

A E Solar Systems Ltd

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for the Year Ended 31 July 2013

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A E Solar Systems Ltd
Company
Information
for the Year Ended 31 July 2013

DIRECTORS: M R Thorpe
P J Moran

SECRETARY: M R Thorpe

REGISTERED OFFICE: 48 Walshaw Road
Worrall
Sheffield
S35 0AS

REGISTERED NUMBER: 05882647 (England and Wales)

ACCOUNTANTS: TDG Keyworth & Co. Limited
158 Hemper Lane
Greenhill
Sheffield
S8 7FE

Abbreviated Balance Sheet
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		8,680		11,156
CURRENT ASSETS					
Stocks		-		485	
Debtors		1,885		3,218	
Cash at bank and in hand		209		15,499	
		<u>2,094</u>		<u>19,202</u>	
CREDITORS					
Amounts falling due within one year		<u>7,460</u>		<u>24,232</u>	
NET CURRENT LIABILITIES			<u>(5,366)</u>		<u>(5,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,314</u>		<u>6,126</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>3,304</u>		<u>6,116</u>
SHAREHOLDERS' FUNDS			<u>3,314</u>		<u>6,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2013 and were signed on its behalf
by:

P J Moran - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2012
and 31 July 2013

33,709

DEPRECIATION

At 1 August 2012
Charge for year
At 31 July 2013

22,553
2,476
25,029

NET BOOK VALUE

At 31 July 2013

8,680

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £ <u>10</u>	31.7.12 £ <u>10</u>
10	Ordinary shares	£1		

A E Solar Systems Ltd

Report of the Accountants to the Directors of
A E Solar Systems Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended

31 July 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TDG Keyworth & Co. Limited
158 Hemper Lane
Greenhill
Sheffield
S8 7FE

Date: