

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013
FOR
A & J PRACTICE MANAGEMENT LIMITED
T/A
THE VILLAGE VETERINARY SURGERY

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FOR THE YEAR ENDED 31 AUGUST 2013**

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**A & J PRACTICE MANAGEMENT LIMITED
T/A THE VILLAGE VETERINARY SURGERY**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTORS:

A J Peffers Esq
D J Bigglestone Esq
M J Peffers
E C Bigglestone

SECRETARY:

D J Bigglestone Esq

REGISTERED OFFICE:

15 Ash Lane
Mancot
Flintshire
CH5 2BR

REGISTERED NUMBER:

04424140 (England and Wales)

ACCOUNTANTS:

TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

ABBREVIATED BALANCE SHEET
31 AUGUST
2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	29,838
Tangible assets	3	260,633	266,508
		<u>260,633</u>	<u>296,346</u>
CURRENT ASSETS			
Stocks		61,575	64,809
Debtors		190,814	179,089
Cash at bank and in hand		72,590	48,905
		<u>324,979</u>	<u>292,803</u>
CREDITORS			
Amounts falling due within one year	4	<u>323,045</u>	<u>300,383</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,934</u>	<u>(7,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		262,567	288,766
CREDITORS			
Amounts falling due after more than one year	4	(244,475)	(271,112)
PROVISIONS FOR LIABILITIES		<u>(14,698)</u>	<u>(17,551)</u>
NET ASSETS		<u><u>3,394</u></u>	<u><u>103</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		3,294	3
SHAREHOLDERS' FUNDS		<u><u>3,394</u></u>	<u><u>103</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & J PRACTICE MANAGEMENT LIMITED (REGISTERED NUMBER: 04424140)
T/A THE VILLAGE VETERINARY SURGERY**

**ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2014 and were signed on its behalf by:

A J Peffers Esq - Director

D J Bigglestone Esq - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- The period of the lease
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	
and 31 August 2013	<u>170,500</u>
AMORTISATION	
At 1 September 2012	140,662
Amortisation for year	<u>29,838</u>
At 31 August 2013	<u>170,500</u>
NET BOOK VALUE	
At 31 August 2013	<u>-</u>
At 31 August 2012	<u><u>29,838</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	495,975
Additions	34,252
Disposals	<u>(4,139)</u>
At 31 August 2013	<u>526,088</u>
DEPRECIATION	
At 1 September 2012	229,467
Charge for year	40,127
Eliminated on disposal	<u>(4,139)</u>
At 31 August 2013	<u>265,455</u>
NET BOOK VALUE	
At 31 August 2013	<u>260,633</u>
At 31 August 2012	<u><u>266,508</u></u>

4. CREDITORS

Creditors include an amount of £ 256,772 (2012 - £ 281,573) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>131,737</u>	<u>150,840</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	2013 £	2012 £
A J Peffers Esq		
Balance outstanding at start of year	364	4,404
Amounts advanced	7,309	9,446
Amounts repaid	(5,828)	(13,486)
Balance outstanding at end of year	<u>1,845</u>	<u>364</u>
D J Bigglestone Esq		
Balance outstanding at start of year	2,909	-
Amounts advanced	896	4,682
Amounts repaid	(3,997)	(1,773)
Balance outstanding at end of year	<u>(192)</u>	<u>2,909</u>

The directors overdrawn loan accounts were repaid after the year end.

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £127,536 (2012 - £132,240) were paid to the directors .

M J Peffers

Director

During the year the company sponsored Mrs M J Peffers' competitive equestrian activities in amounts totalling £7,476 (2012 - £5,964).

EMAJine partnership

An associated entity in which the directors are the partners

During the year the company paid the EMAJine partnership (controlled by the four directors) rent of £60,000 (2012 - £60,000).

	2013 £	2012 £
Amount due to related party at the balance sheet date	<u>73,734</u>	<u>73,734</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

8. CONTROLLING SHAREHOLDERS

The company is controlled equally by Mr and Mrs A J Peffers and Mr and Mrs D J Bigglestone.