

**AKW BUILDING SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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# **AKW BUILDING SERVICES LIMITED**

Company registered number: 04074029

## **ABBREVIATED BALANCE SHEET**

**AT 31 October 2014**

	Note	£	2014 £	2013 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		<b>189,642</b>	<b>164,310</b>
<b>CURRENT ASSETS</b>				
Stock	1c	<b>386</b>		<b>682</b>
Debtors falling due within one year		<b>21,063</b>		<b>13,900</b>
Debtors falling due after more than one year		<b>2,846</b>		<b>2,846</b>
Cash at bank and in hand		<b>1,542</b>		<b>8,561</b>
		<b>25,837</b>		<b>25,989</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>152,230</b>		<b>123,375</b>
<b>NET CURRENT LIABILITIES</b>			<b>(126,393)</b>	<b>(97,386)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>63,249</b>	<b>66,924</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>(57,527)</b>	<b>(66,897)</b>
<b>NET ASSETS</b>			<b>£5,722</b>	<b>£27</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		<b>5</b>	<b>5</b>
Profit and loss account			<b>5,717</b>	<b>22</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>£5,722</b>	<b>£27</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 12 June 2015**

Mr K R White , Director

The notes on pages 2 to 3 form part of these accounts

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## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 OCTOBER 2014**

### **1. ACCOUNTING POLICIES**

## 1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 15%

## 1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

## 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

## 1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

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**AKW BUILDING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

## 2. TANGIBLE FIXED ASSETS

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2013	210,973	207,855
Additions	37,899	3,118
At 31 October 2014	<u>248,872</u>	<u>210,973</u>
<b>Depreciation</b>		
At 1 November 2013	46,663	42,530
For the year	12,567	4,133

At 31 October 2014	59,230	46,663
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## Net Book Amounts

At 31 October 2014	£189,642	£164,310
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## 3. CREDITORS

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

Creditors include the following amounts of secured liabilities:

Due after more than one year	57,527	66,897
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## 4. SHARE CAPITAL

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

Allotted, issued and fully paid:

5 Ordinary shares of £1 each	£5	£5
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## 5. RELATED PARTIES

The company is controlled by the director who owns 100% of the called up share capital.