

REGISTERED NUMBER: 08966023 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A M James Ltd

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for the Year Ended 31 March 2017**

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**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Dr Anthony Mark James

REGISTERED OFFICE: 104 Pendle Road
Streatham
London
SW16 6RY

REGISTERED NUMBER: 08966023 (England and Wales)

ACCOUNTANTS: Sigma Chartered Accountants
JO Hunter House
409 Bradford Road
Huddersfield
West Yorkshire
HD2 2RB

**Balance Sheet
31 March 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		3,629		5,418
CURRENT ASSETS					
Debtors	5	4,217		2,156	
Cash at bank		<u>-</u>		<u>11,551</u>	
		4,217		13,707	
CREDITORS					
Amounts falling due within one year	6	<u>7,110</u>		<u>11,278</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,893)</u>		<u>2,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			736		7,847
PROVISIONS FOR LIABILITIES	7		<u>726</u>		<u>-</u>
NET ASSETS			<u><u>10</u></u>		<u><u>7,847</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>-</u>		<u>7,837</u>
SHAREHOLDERS' FUNDS			<u><u>10</u></u>		<u><u>7,847</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2017 and were signed by:

Dr Anthony Mark James - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A M James Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	6,539	784	7,323
Additions	<u>56</u>	<u>-</u>	<u>56</u>
At 31 March 2017	<u>6,595</u>	<u>784</u>	<u>7,379</u>
DEPRECIATION			
At 1 April 2016	1,635	270	1,905
Charge for year	<u>1,649</u>	<u>196</u>	<u>1,845</u>
At 31 March 2017	<u>3,284</u>	<u>466</u>	<u>3,750</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,311</u>	<u>318</u>	<u>3,629</u>
At 31 March 2016	<u>4,904</u>	<u>514</u>	<u>5,418</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Directors' current accounts	4,217	-
Prepayments	<u>-</u>	<u>2,156</u>
	<u>4,217</u>	<u>2,156</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Tax	6,137	8,355
Directors' current accounts	-	1,950
Accrued expenses	<u>973</u>	<u>973</u>
	<u>7,110</u>	<u>11,278</u>

7. PROVISIONS FOR LIABILITIES

	31/3/17 £	31/3/16 £
Deferred tax	<u>726</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>726</u>
Balance at 31 March 2017		<u>726</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/3/17	31/3/16
Number:	Class:			
10	Ordinary class A	£1	£ <u>10</u>	£ <u>10</u>

9. RESERVES

Retained
earnings
£

At 1 April 2016	7,837
Profit for the year	22,034
Dividends	<u>(29,871)</u>
At 31 March 2017	<u>-</u>

10. RELATED PARTY DISCLOSURES

At the year end, the amount owed to the Company by the Director was £4,217.