

Report of the Directors and
Financial Statements
for the Year Ended
30 September 2014
for
AR Waste Consulting Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2014

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

DIRECTORS:

I Rogers
N Rogers

SECRETARY:

Ascot Drummond Secretarial Limited

REGISTERED OFFICE:

Suite 12, River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

REGISTERED NUMBER:

SC385557 (Scotland)

ACCOUNTANTS:

Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Directors
for the Year Ended 30 September 2014

The directors present their report with the financial statements of the company for the year ended 30 September 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2013 to the date of this report.

I Rogers
N Rogers

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

I Rogers - Director

9 June 2015

Profit and Loss Account
for the Year Ended 30 September 2014

| | Notes | 30.9.14 £ | 30.9.13 £ |
|--|-------|-----------------------------|----------------------|
| TURNOVER | | 48,052 | 47,646 |
| Administrative expenses | | <u>20,316</u> | <u>20,566</u> |
| OPERATING PROFIT | 2 | <u>27,736</u> | <u>27,080</u> |
| Interest receivable and similar income | | <u>7</u> | <u>12</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 27,743 | 27,092 |
| Tax on profit on ordinary activities | 3 | <u>5,475</u> | <u>5,466</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u><u>22,268</u></u> | <u><u>21,626</u></u> |

Balance Sheet
30 September 2014

| | Notes | 30.9.14 £ | £ | 30.9.13 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 727 | | 239 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 7,459 | | 9,030 | |
| Cash at bank | | <u>15,829</u> | | <u>16,312</u> | |
| | | 23,288 | | 25,342 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>7,779</u> | | <u>9,613</u> | |
| NET CURRENT ASSETS | | | 15,509 | | 15,729 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>16,236</u> | | <u>15,968</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Profit and loss account | 9 | | <u>16,235</u> | | <u>15,967</u> |
| SHAREHOLDERS' FUNDS | | | <u>16,236</u> | | <u>15,968</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9 June 2015 and were signed on its behalf by:

I Rogers - Director

Notes to the Financial Statements
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

| | 30.9.14 | 30.9.13 |
|--|---------------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>423</u> | <u>205</u> |
| Directors' remuneration and other benefits etc | <u>8,509</u> | <u>7,590</u> |

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 30.9.14 | 30.9.13 |
|--------------------------------------|---------------------|--------------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | <u>5,475</u> | <u>5,466</u> |
| Tax on profit on ordinary activities | <u>5,475</u> | <u>5,466</u> |

4. **DIVIDENDS**

| | 30.9.14 | 30.9.13 |
|---------------------|----------------------|---------------|
| | £ | £ |
| Ordinary share of 1 | | |
| Final | <u>22,000</u> | <u>10,547</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2014

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 October 2013

Additions

At 30 September 2014

DEPRECIATION

At 1 October 2013

Charge for year

At 30 September 2014

NET BOOK VALUE

At 30 September 2014

At 30 September 2013

617

911

1,528

378

423

801

727

239

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.14

£

30.9.13

£

Trade debtors

6,172

9,030

Other debtors

1,287

-

7,459

9,030

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.14

£

30.9.13

£

Taxation and social security

6,735

7,631

Other creditors

1,044

1,982

7,779

9,613

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.9.14

£

30.9.13

£

1 Ordinary

1

1

1

Notes to the Financial Statements - continued
for the Year Ended 30 September 2014

9. **RESERVES**

**Profit
and loss
account
£**

| | |
|----------------------|----------------------|
| At 1 October 2013 | 15,967 |
| Profit for the year | 22,268 |
| Dividends | (22,000) |
| At 30 September 2014 | <u>16,235</u> |