

REGISTERED NUMBER: 04619724 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 30 November 2019

for

A T Set & Stage Limited

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for the year ended 30 November 2019**

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A T Set & Stage Limited
Company Information
for the year ended 30 November 2019

DIRECTORS:

Mrs A Thompson
Mrs J L Aston
Mr B Bennett
Mr M J Braunton

REGISTERED OFFICE:

22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

REGISTERED NUMBER:

04619724 (England and Wales)

ACCOUNTANTS:

S & A Buckley Limited
22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

BANKERS:

Royal Bank of Scotland plc
27 Bridge Street
Ramsbottom
Bury
BL0 9AD

**Abridged Statement of Financial Position
30 November 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		47,933		55,344
CURRENT ASSETS					
Stocks		8,250		10,700	
Debtors		230,437		437,332	
Cash at bank and in hand		<u>226,314</u>		<u>299,226</u>	
		465,001		747,258	
CREDITORS					
Amounts falling due within one year		<u>143,082</u>		<u>188,316</u>	
NET CURRENT ASSETS			<u>321,919</u>		<u>558,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			369,852		614,286
PROVISIONS FOR LIABILITIES			<u>4,418</u>		<u>6,093</u>
NET ASSETS			<u><u>365,434</u></u>		<u><u>608,193</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>365,334</u>		<u>608,093</u>
SHAREHOLDERS' FUNDS			<u><u>365,434</u></u>		<u><u>608,193</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

Mrs J L Aston - Director

**Notes to the Financial Statements
for the year ended 30 November 2019**

1. STATUTORY INFORMATION

A T Set & Stage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	-	33% on reducing balance, 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued
for the year ended 30 November 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2018	216,992
Additions	<u>8,107</u>
At 30 November 2019	<u>225,099</u>
DEPRECIATION	
At 1 December 2018	161,648
Charge for year	<u>15,518</u>
At 30 November 2019	<u>177,166</u>
NET BOOK VALUE	
At 30 November 2019	<u>47,933</u>
At 30 November 2018	<u>55,344</u>

5. RELATED PARTY DISCLOSURES

Dividends of £422,250 were paid during the year to JBM Holdings Limited, the Parent company of A T Set & Stage Limited.

The company has secured, by way of a fixed and floating charge, a liability of JBM Holdings Limited in respect of the purchase of the entire issued share capital in A T Set & Stage Limited

6. PARENT COMPANY

The ultimate controlling party is JBM Holdings Limited, Registered in England and Wales, Company Number 11626435.