
A W GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2018

BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,372,594	<i>3,220,457</i>
		3,372,594	<i>3,220,457</i>
Current assets			
Debtors: amounts falling due within one year	5	1,736,036	<i>1,716,811</i>
Cash at bank and in hand	6	96,500	<i>496,197</i>
		1,832,536	<i>2,213,008</i>
Creditors: amounts falling due within one year	7	(99,614)	<i>(183,432)</i>
Net current assets		1,732,922	<i>2,029,576</i>
Total assets less current liabilities		5,105,516	<i>5,250,033</i>
Net assets		5,105,516	<i>5,250,033</i>
Capital and reserves			
Called up share capital		1,000,000	<i>1,000,000</i>
Profit and loss account		4,105,516	<i>4,250,033</i>
		5,105,516	<i>5,250,033</i>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

A W GROUP LIMITED
REGISTERED NUMBER: 02884388

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
R H Allen
Director

Date: 26 July 2019

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. General information

A W Group Limited is a private limited company incorporated in the United Kingdom. The registered office is AW House, 6-8 Stuart Street, Luton, Bedfordshire, LU1 2SJ.

The principal activity during the year continued to be that of property investment.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises of rents receivable from the investment property. Rental revenues are recognised when the right to receive that income has been earned under the terms of the rental agreements.

2.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.4 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

A W GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 1% - 2% straight line
Plant and machinery	- 10% - 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24

hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

A W GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

3. Employees

The average monthly number of employees, including directors, during the year was 11 (*2017 - 11*).

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 November 2017	3,704,337	243,679	3,948,016
Additions	180,287	3,870	184,157
At 31 October 2018	3,884,624	247,549	4,132,173
Depreciation			
At 1 November 2017	574,909	152,650	727,559
Charge for the year on owned assets	22,407	9,613	32,020
At 31 October 2018	597,316	162,263	759,579
Net book value			
At 31 October 2018	3,287,308	85,286	3,372,594
At 31 October 2017	3,129,428	91,029	3,220,457

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Freehold	3,287,307	<i>3,129,428</i>
	3,287,307	<i>3,129,428</i>

A W GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

5. Debtors

	2018	<i>2017</i>
	£	<i>£</i>
Trade debtors	45,917	<i>68,770</i>
Amounts owed by group undertakings	1,689,819	<i>1,632,357</i>
Other debtors	-	<i>13,000</i>
Prepayments and accrued income	300	<i>2,684</i>
	<u>1,736,036</u>	<i><u>1,716,811</u></i>

6. Cash and cash equivalents

	2018	<i>2017</i>
	£	<i>£</i>
Cash at bank and in hand	96,500	<i>496,197</i>
	<u>96,500</u>	<i><u>496,197</u></i>

7. Creditors: Amounts falling due within one year

	2018	<i>2017</i>
	£	<i>£</i>
Trade creditors	20,560	<i>34,288</i>
Other taxation and social security	10,882	<i>13,914</i>
Other creditors	24,480	<i>24,478</i>
Accruals and deferred income	43,692	<i>110,752</i>
	<u>99,614</u>	<i><u>183,432</u></i>

8. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,715 (2017: £104).

9. Related party transactions

At the Balance Sheet date the company was owed £1,689,819 (2017: £1,632,357) by other group companies.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

10. Controlling party

The parent company is A W Securities Limited, a company registered in England and Wales.
The ultimate controlling party is R H Allen, a director and majority shareholder of the parent company.