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**A W GROUP LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

**A W GROUP LIMITED**  
**REGISTERED NUMBER: 02884388**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	<b>3,708,192</b>	<i>3,748,155</i>
		<b>3,708,192</b>	<i>3,748,155</i>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	<b>1,883,400</b>	<i>1,808,301</i>
Cash at bank and in hand	6	<b>116,336</b>	<i>105,396</i>
		<b>1,999,736</b>	<i>1,913,697</i>
Creditors: amounts falling due within one year	7	<b>(203,495)</b>	<i>(172,273)</i>
<b>Net current assets</b>		<b>1,796,241</b>	<i>1,741,424</i>
<b>Total assets less current liabilities</b>		<b>5,504,433</b>	<i>5,489,579</i>
<b>Net assets</b>		<b>5,504,433</b>	<i>5,489,579</i>
<b>Capital and reserves</b>			
Called up share capital		<b>1,000,000</b>	<i>1,000,000</i>
Profit and loss account		<b>4,504,433</b>	<i>4,489,579</i>
		<b>5,504,433</b>	<i>5,489,579</i>

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**A W GROUP LIMITED**  
**REGISTERED NUMBER: 02884388**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2024**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**T Allen**  
Director

Date: 17 July 2025

The notes on pages 3 to 7 form part of these financial statements.

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## A W GROUP LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1. General information

A W Group Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is AW House, 6-8 Stuart Street, Luton, Bedfordshire, LU1 2SJ. The company's principal activity is that of the provision of serviced office accommodation. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover comprises of rents receivable from the investment property. Rental revenues are recognised when the right to receive that income has been earned under the terms of the rental agreements.

##### 2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

## **2. Accounting policies (continued)**

### **2.6 Pensions**

#### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

### **2.7 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

### **2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 1% - 2% straight line
Plant and machinery	- 10% - 25% reducing balance
Motor vehicles	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### **2.9 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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**A W GROUP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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**2. Accounting policies (continued)**

**2.10 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 11 (2023 - 12).

**4. Tangible fixed assets**

	Freehold property	Plant and machinery	Motor vehicles	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 November 2023	4,324,819	334,336	39,567	4,698,722



Additions	-	7,921	-	7,921
At 31 October 2024	<u>4,324,819</u>	<u>342,257</u>	<u>39,567</u>	<u>4,706,643</u>
<b>Depreciation</b>				
At 1 November 2023	723,377	210,705	16,485	950,567
Charge for the year on owned assets	26,809	13,162	7,913	47,884
At 31 October 2024	<u>750,186</u>	<u>223,867</u>	<u>24,398</u>	<u>998,451</u>
<b>Net book value</b>				
At 31 October 2024	<u>3,574,633</u>	<u>118,390</u>	<u>15,169</u>	<u>3,708,192</u>
<b>At 31 October 2023</b>	<u>3,601,442</u>	<u>123,631</u>	<u>23,082</u>	<u>3,748,155</u>

**A W GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**5. Debtors**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<i>£</i>
Trade debtors	<b>80,895</b>	<i>54,218</i>
Amounts owed by group undertakings	<b>1,680,222</b>	<i>1,680,222</i>
Other debtors	<b>104,543</b>	<i>59,522</i>
Prepayments and accrued income	<b>17,740</b>	<i>14,339</i>
	<b><u>1,883,400</u></b>	<i><u>1,808,301</u></i>

Included within other debtors is a loan of £77,453 (2023: £37,679) to the directors of the company.

**6. Cash and cash equivalents**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<i>£</i>
Cash at bank and in hand	<b>116,336</b>	<i>105,396</i>
	<b><u>116,336</u></b>	<i><u>105,396</u></i>

**7. Creditors: Amounts falling due within one year**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<i>£</i>
Trade creditors	<b>25,932</b>	<i>21,714</i>
Corporation tax	<b>13,942</b>	<i>7,037</i>
Other taxation and social security	<b>31,467</b>	<i>20,700</i>
Other creditors	<b>55,539</b>	<i>55,923</i>
Accruals and deferred income	<b>76,615</b>	<i>66,899</i>
	<b><u>203,495</u></b>	<i><u>172,273</u></i>

**8. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,772 (2023: £6,501).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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**9. Related party transactions**

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At the balance sheet date the company was owed £1,680,222 (2023: £1,680,222) by its parent company.

**10. Controlling party**

The immediate parent company is A W Securities Limited, a company incorporated in the United Kingdom and registered in England and Wales. In the opinion of the directors, it is not possible to identify an ultimate controlling party of the company.