

# A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)

Filleted Unaudited Financial Statements

for the Year Ended 30 November 2019

Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

# **A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)**

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# **A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)**

## **Company Information**

**Director** Mr A Yates

**Registered office** 7 Waterside Court  
St Helens  
Merseyside  
WA9 1UA

**Accountants** Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)  
for the Year Ended 30 November 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd) for the year ended 30 November 2019 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd), as a body, in accordance with the terms of our engagement letter dated 3 June 2020. Our work has been undertaken solely to prepare for your approval the accounts of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd) and state those matters that we have agreed to state to the Board of Directors of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Yates Consultant Ltd (Formerly Hydra Services NW Ltd) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Yates Consultant Ltd (Formerly Hydra Services NW Ltd) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd). You consider that A Yates Consultant Ltd (Formerly Hydra Services NW Ltd) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Yates Consultant Ltd (Formerly Hydra Services NW Ltd). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

26 November 2020

# A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)

## (Registration number: 04594194) Balance Sheet as at 30 November 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<a href="#">4</a>	-	493
Tangible assets	<a href="#">5</a>	-	3,256
		-	3,749
<b>Current assets</b>			
Stocks		-	24,172
Debtors	<a href="#">6</a>	25,521	11,689
Cash at bank and in hand		23,034	4
		48,555	35,865
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	(26,807)	(41,267)
<b>Net current assets/(liabilities)</b>		21,748	(5,402)
<b>Net assets/(liabilities)</b>		21,748	(1,653)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		20,748	(2,653)
Shareholders' funds/(deficit)		21,748	(1,653)

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)**

**(Registration number: 04594194)**  
**Balance Sheet as at 30 November 2019**

Approved and authorised by the director on 26 November 2020

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Mr A Yates  
Director

# **A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Waterside Court  
St Helens  
Merseyside  
WA9 1UA  
England

The principal place of business is:

C/L Las Tabaibas 12  
Apartment 4 35508  
Costa Teguisse  
Lanzarote  
Canary Islands

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the sale of goods and services net value added tax, returns, rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

## **A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019**

Computer equipment	33% straight line
Fixtures and fittings	15% reducing balance

#### **Intangible assets**

Patents and design costs are initially recorded at historical cost and are subsequently carried at cost less accumulated amortisation and any accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Patents	20% straight line
Design	20% straight line

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).



# A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 4 Intangible assets

	Design £	Patents £	Total £
<b>Cost or valuation</b>			
At 1 December 2018	7,680	2,409	10,089
Additions acquired separately	-	420	420
Disposals	(7,680)	(2,829)	(10,509)
At 30 November 2019	-	-	-
<b>Amortisation</b>			
At 1 December 2018	7,680	1,916	9,596
Amortisation eliminated on disposals	(7,680)	(1,916)	(9,596)
At 30 November 2019	-	-	-
<b>Carrying amount</b>			
At 30 November 2019	-	-	-
At 30 November 2018	-	493	493

### 5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 December 2018	2,383	762	4,045	-	7,190
Additions	-	-	318	-	318
Disposals	(2,383)	(762)	(4,363)	-	(7,508)
At 30 November 2019	-	-	-	-	-
<b>Depreciation</b>					
At 1 December 2018	612	518	3,582	5,051	9,763
Eliminated on disposal	(612)	(518)	(3,582)	(5,051)	(9,763)
At 30 November 2019	-	-	-	-	-
<b>Carrying amount</b>					
At 30 November 2019	-	-	-	-	-
At 30 November 2018	1,771	244	463	778	3,256

# A Yates Consultant Ltd (Formerly Hydra Services NW Ltd)

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2019

### 6 Debtors

	2019 £	2018 £
Trade debtors	10,483	11,689
Other debtors	15,038	-
	<u>25,521</u>	<u>11,689</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Bank overdrafts		-	24,510
Trade creditors		1,944	5,599
Corporation tax		1,954	-
Other creditors		22,909	11,158
		<u>26,807</u>	<u>41,267</u>

Creditors include bank overdrafts which are secured by personal guarantee by the director of £Nil (2018 - £24,510 ).

### 8 Related party transactions

#### Transactions with directors

	At 1 December 2018 £	Advances to directors £	Repayments by director £	At 30 November 2019 £
<b>2019</b>				
<b>Mr A Yates</b>				
Loan	(124)	24,992	(9,829)	15,039
	<u></u>	<u></u>	<u></u>	<u></u>