

REGISTERED NUMBER: 03518709 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
A1 Property Preservation (E.A.) Limited

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for the Year Ended 31 August 2017**

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A1 Property Preservation (E.A.) Limited

Company Information for the Year Ended 31 August 2017

DIRECTOR:	Mr A K Edwards
REGISTERED OFFICE:	168 Bells Road Gorleston Great Yarmouth Norfolk NR31 6AN
REGISTERED NUMBER:	03518709 (England and Wales)
ACCOUNTANTS:	DMG Accountants Nth East Suff Bus Centre Pinbush Road Gisleham Lowestoft Suffolk NR33 7NQ
BANKERS:	Lloyds 19 Hall Quay Great Yarmouth Norfolk NR30 1HH

A1 Property Preservation (E.A.) Limited (Registered number: 03518709)

**Balance Sheet
31 August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		724,055		724,055
CURRENT ASSETS					
Debtors	5	48,158		33,175	
Cash at bank		524		877	
		48,682		34,052	
CREDITORS					
Amounts falling due within one year	6	40,488		62,394	
NET CURRENT ASSETS/(LIABILITIES)			8,194		(28,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			732,249		695,713
CREDITORS					
Amounts falling due after more than one year	7		255,516		213,697
NET ASSETS			476,733		482,016
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		350,131		350,131
Retained earnings			126,600		131,883
SHAREHOLDERS' FUNDS			476,733		482,016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

Mr A K Edwards - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

A1 Property Preservation (E.A.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2016 and 31 August 2017	<u>720,000</u>	<u>6,210</u>	<u>14,474</u>	<u>740,684</u>
DEPRECIATION				
At 1 September 2016 and 31 August 2017	<u>-</u>	<u>5,405</u>	<u>11,224</u>	<u>16,629</u>
NET BOOK VALUE				
At 31 August 2017	<u>720,000</u>	<u>805</u>	<u>3,250</u>	<u>724,055</u>
At 31 August 2016	<u>720,000</u>	<u>805</u>	<u>3,250</u>	<u>724,055</u>

The land and buildings have been revalued by the director as at 28 February 2009 and no changes have been considered since this date.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by participating interests	<u>48,158</u>	<u>33,175</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,878	3,878
Amounts owed to participating interests	-	3,275
Taxation and social security	35,697	51,431
Other creditors	<u>913</u>	<u>3,810</u>
	<u>40,488</u>	<u>62,394</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>255,516</u>	<u>213,697</u>

8. RESERVES

	Revaluation reserve £
At 1 September 2016 and 31 August 2017	<u>350,131</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A K Edwards.

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