

Registered Number 00876588

ABBNEYFIELD ICKENHAM SOCIETY(THE)

Abbreviated Accounts

30 September 2014

**Abbreviated Balance Sheet as at 30 September
2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	223,477	223,477
Investments	4	-	65,500
		<u>223,477</u>	<u>288,977</u>
Current assets			
Debtors		-	1,021
Cash at bank and in hand		30,661	2,220
		<u>30,661</u>	<u>3,241</u>
Creditors: amounts falling due within one year		(316)	(8,171)
Net current assets (liabilities)		<u>30,345</u>	<u>(4,930)</u>
Total assets less current liabilities		<u>253,822</u>	<u>284,047</u>
Total net assets (liabilities)		<u>253,822</u>	<u>284,047</u>
Reserves			
Other reserves		-	5,159
Income and expenditure account		253,822	278,888
Members' funds		<u>253,822</u>	<u>284,047</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

Peter Child, Director

Notes to the Abbreviated Accounts for the period ended 30 September
2014

1 Accounting Policies

Basis of measurement and preparation of accounts

These accounts are prepared under the historical cost convention, and in accordance with applicable financial reporting standards, the Statement of Recommended Practice: Accounting by Registered Social Landlords (Update 2005) and the Accounting Requirements for Registered Social Landlords General Determination 2006. As the society has less than 500 units in management no cash flow statement has been prepared.

The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommendation Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

Turnover policy

Turnover represents charges receivable from residents and arises wholly within the United Kingdom.

Tangible assets depreciation policy

Assets donated directly to the society are not included in the balance sheet. Other assets, purchased individually or as a package, amounting to more than £1,000 are included at cost. Depreciation is charged on the straight line basis at the rate of 20% per annum so as to write off the assets over their estimated useful lives.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 October 2013	223,477
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>223,477</u>
Depreciation	
At 1 October 2013	-
Charge for the year	-
On disposals	-
At 30 September 2014	<u>-</u>
Net book values	
At 30 September 2014	<u>223,477</u>
At 30 September 2013	<u>223,477</u>

4 **Fixed assets Investments**

All investments in official investment account and Virgin Money deposit account have been transferred to general reserve to make transfer of assets upon merger easier.