

ABC Cases Limited

Unaudited Filleted Accounts

31 December 2018

**ABC Cases Limited****Registered number:** 05066995**Balance Sheet****as at 31 December 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,445	3,643
Investments	3	62,500	62,500
		<u>63,945</u>	<u>66,143</u>
<b>Current assets</b>			
Stocks		-	6,300
Debtors	4	6,982	523
Cash at bank and in hand		806	1,819
		<u>7,788</u>	<u>8,642</u>
<b>Creditors: amounts falling due within one year</b>	5	(46,388)	(56,406)
<b>Net current liabilities</b>		<u>(38,600)</u>	<u>(47,764)</u>
<b>Total assets less current liabilities</b>		<u>25,345</u>	<u>18,379</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(15,000)
<b>Provisions for liabilities</b>		(274)	(692)
<b>Net assets</b>		<u>25,071</u>	<u>2,687</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		25,070	2,686
<b>Shareholder's funds</b>		<u>25,071</u>	<u>2,687</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Peacock

Director

Approved by the board on 19 March 2019

**ABC Cases Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2018	3,408	7,250	10,658
Disposals	(3,131)	-	(3,131)
At 31 December 2018	<u>277</u>	<u>7,250</u>	<u>7,527</u>
<b>Depreciation</b>			
At 1 January 2018	1,612	5,403	7,015
Charge for the year	28	461	489
On disposals	(1,422)	-	(1,422)
At 31 December 2018	<u>218</u>	<u>5,864</u>	<u>6,082</u>
<b>Net book value</b>			
At 31 December 2018	<u>59</u>	<u>1,386</u>	<u>1,445</u>
At 31 December 2017	<u>1,796</u>	<u>1,847</u>	<u>3,643</u>

## **3 Investments**

**Other**

	<b>investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2018	62,500
At 31 December 2018	<u>62,500</u>

The investments comprise of annuity contracts purchased from the directors and are shown at cost.

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,159	-
Other debtors	1,823	523
	<u>6,982</u>	<u>523</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,701	7,325
Taxation and social security costs	21,670	8,707
Other creditors	22,017	40,374
	<u>46,388</u>	<u>56,406</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>15,000</u>

## **7 Controlling party**

The company is controlled by D Peacock.

## **8 Other information**

ABC Cases Limited is a private company limited by shares and incorporated in England. Its registered office is:

EBA

253 Manchester Business Park

3000 Aviator Way

Manchester

M22 5TG