

**Unaudited Financial Statements for the Year Ended 31 March 2024**

**for**

**ABL SOLUTIONS LIMITED**

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for the year ended 31 March 2024**

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**ABL SOLUTIONS LIMITED**  
**Company Information**  
**for the year ended 31 March 2024**

**DIRECTORS:** A B Lewis  
E M T Lewis

**SECRETARY:** E M T Lewis

**REGISTERED OFFICE:** Tilly Granary  
High Street  
West Harptree  
Bristol  
BS40 6EB

**REGISTERED NUMBER:** 04655158 (England and Wales)

**ACCOUNTANTS:** Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
ABL Solutions Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABL Solutions Limited for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ABL Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABL Solutions Limited and state those matters that we have agreed to state to the Board of Directors of ABL Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABL Solutions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABL Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ABL Solutions Limited. You consider that ABL Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABL Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

16 September 2024

**Balance Sheet  
31 March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	232
<b>CURRENT ASSETS</b>			
Cash at bank		-	24
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>7,467</u>	<u>7,189</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,467)</u>	<u>(7,165)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,467)</u>	<u>(6,933)</u>
<b>PROVISIONS FOR LIABILITIES</b>	6	-	44
<b>NET LIABILITIES</b>		<u>(7,467)</u>	<u>(6,977)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Retained earnings		<u>(7,471)</u>	<u>(6,981)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(7,467)</u>	<u>(6,977)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2024 and were signed on its behalf by:

A B Lewis - Director

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**1. STATUTORY INFORMATION**

ABL Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As the company has ceased trading these accounts have been prepared on a basis other than going concern. All of the external creditors have been repaid since the year end the only creditor remaining is the Directors.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when services are rendered.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2024

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	17,923	5,063	22,986
Disposals	<u>(17,923)</u>	<u>(5,063)</u>	<u>(22,986)</u>
At 31 March 2024	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2023	17,862	4,892	22,754
Eliminated on disposal	<u>(17,862)</u>	<u>(4,892)</u>	<u>(22,754)</u>
At 31 March 2024	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2024	-	-	-
At 31 March 2023	<u>61</u>	<u>171</u>	<u>232</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>7,467</u>	<u>7,189</u>

6. **PROVISIONS FOR LIABILITIES**

	2024 £	2023 £
Deferred tax	<u>-</u>	<u>44</u>
		Deferred tax
Balance at 1 April 2023		£ 44
Accelerated capital allowances		<u>(44)</u>
Balance at 31 March 2024		<u>-</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2024 £	2023 £
Number:	Class:	Nominal value:		
4	Ordinary	£1	<u>4</u>	<u>4</u>