

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

ABLEREX ELECTRONICS U.K. LIMITED

Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
12 Old Mills Industrial Estate
Paulton
BS39 7SU

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

ABLEREX ELECTRONICS U.K. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Director: Wen Hsu

Secretary: Vistra Cosec Limited

Registered office: First Floor Templeback
10 Temple Back
Bristol
BS1 6FL

Registered number: 06892520 (England and Wales)

Auditors: Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
12 Old Mills Industrial Estate
Paulton
BS39 7SU

BALANCE SHEET
31 DECEMBER 2024

	Notes	31/12/24 €	31/12/23 €
FIXED ASSETS			
Investments	4	100,000	100,000
CURRENT ASSETS			
Debtors	5	490	1,204
CREDITORS			
Amounts falling due within one year	6	<u>(102,270)</u>	<u>(90,166)</u>
NET CURRENT LIABILITIES		<u>(101,780)</u>	<u>(88,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,780)</u>	<u>11,038</u>
CAPITAL AND RESERVES			
Called up share capital		115,287	115,287
Retained earnings		<u>(117,067)</u>	<u>(104,249)</u>
SHAREHOLDERS' FUNDS		<u>(1,780)</u>	<u>11,038</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2025 and were signed by:

Wen Hsu - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. STATUTORY INFORMATION

Ablerex Electronics U.K. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency is the Euro (€), and the financial statements have been rounded to the nearest Euro (€).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Ablerex Electronics U.K. Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

The investments are stated at cost less any provision for diminution in value. Any profits or losses on disposal of investments are taken to the profit and loss account. Income from investments is recognised when entitlement to dividends or interest is established.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis. The company has net current liabilities of €101,780 (2023: €88,962). The company relies on its parent company to settle its liabilities as they become due.

The going concern basis has been considered appropriate by the director as the parent undertaking, Ablere Electronics Co., Ltd., has indicated that it will continue to support the company financially for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
Cost	
At 1 January 2024	
and 31 December 2024	<u>100,000</u>
Net book value	
At 31 December 2024	<u>100,000</u>
At 31 December 2023	<u>100,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24	31/12/23
	€	€
Other debtors	<u>490</u>	<u>1,204</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24	31/12/23
	€	€
Trade creditors	729	536
Amounts owed to group undertakings	91,999	81,088
Other creditors	<u>9,542</u>	<u>8,542</u>
	<u>102,270</u>	<u>90,166</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the auditors was unqualified.

Simon Roper (Senior Statutory Auditor)
for and on behalf of Fuller & Roper Limited

8. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent company is Ablere Electronics Co., Ltd, incorporated in Taiwan with registered office at 1F, No.3, Ln. 7, Baogao Rd., Xindian Dist., New Taipei City 231, Taiwan (R.O.C.). Ablere Electronics Co., Ltd heads the smallest group to which the company belongs and for which group financial statements are prepared.