

ABSOLUTE COMPUTING LIMITED

**Company Registration Number:
03107731 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2013

End date: 30th September 2014

SUBMITTED

ABSOLUTE COMPUTING LIMITED

Company Information for the Period Ended 30th September 2014

Director:	H C W Bedford Mrs D J Bedford M F Lorrison
Company secretary:	Mrs D J Bedford
Registered office:	29 Nuffield Centrum Nuffield Way Abingdon Oxfordshire OX14 1RL
Company Registration Number:	03107731 (England and Wales)

ABSOLUTE COMPUTING LIMITED

Abbreviated Balance sheet As at 30th September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	6	115,940	122,413
Total fixed assets:		<u>115,940</u>	<u>122,413</u>
Current assets			
Stocks:		270,220	413,999
Debtors:	7	501,067	646,594
Cash at bank and in hand:		40,466	455
Total current assets:		<u>811,753</u>	<u>1,061,048</u>
Creditors			
Creditors: amounts falling due within one year	8	430,776	701,812
Net current assets (liabilities):		<u>380,977</u>	<u>359,236</u>
Total assets less current liabilities:		496,917	481,649
Provision for liabilities:	10	15,006	13,316
Total net assets (liabilities):		<u><u>481,911</u></u>	<u><u>468,333</u></u>

The notes form part of these financial statements

ABSOLUTE COMPUTING LIMITED

Abbreviated Balance sheet As at 30th September 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	11	100	100
Profit and Loss account:		481,811	468,233
Total shareholders funds:		<u>481,911</u>	<u>468,333</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: H C W Bedford
Status: Director

The notes form part of these financial statements

ABSOLUTE COMPUTING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced amount of goods sold and services provided net of value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated on the reducing balance method and aims to write down the cost of all assets over their anticipated useful lives. The annual percentage rates applicable are:- Motor Vehicles 33.33 % Office Equipment 20.00 % Computer Equipment 33.33 % Tools & Workshop Equipment 20.00 % Database 50.00 % Demo Equipment 33.33 % Improvements to Leasehold Property 20.00% - straight line over period of lease

Valuation information and policy

Stock and Work In Progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred taxation is accounted for in accordance with the requirements of FRS19. Pension Costs - the company operates a pension scheme for the benefit of its eligible employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid. Leased Assets - Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments. Research and Development - Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

6. Tangible assets

	Total
Cost	£
At 01st October 2013:	387,644
Additions:	41,890
Disposals:	6,500
At 30th September 2014:	423,034
Depreciation	
At 01st October 2013:	265,231
Charge for year:	43,163
On disposals:	1,300
At 30th September 2014:	307,094
Net book value	
At 30th September 2014:	115,940
At 30th September 2013:	122,413

Land and Buildings relates to Leasehold Property Improvements. The net book value of plant and machinery includes £8,701 in respect of assets held under finance leases (2013 £13,051). The amount of depreciation in respect of such assets amounted to £4,350 (2013 £ 6,525) for the year.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

7. Debtors

Debtors include £24,758 (2013 £ 15,267) falling due after more than one year.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

8. Creditors: amounts falling due within one year

The overdraft, which at 30th September 2014 totalled £ 62,699 (2013 £117,103) is secured by a fixed and floating charge over the assets of the company.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2014

11. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
