

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ACADEMY NETWORK SERVICES LTD**

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For The Year Ended 31 March 2024**

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REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACADEMY NETWORK SERVICES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fortus Limited
Business Advisors & Accountants
Equinox House
Clifton Park, Shipton Road
York
Yorkshire
YO30 5PA

11 March 2025

BALANCE SHEET
31 March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	8,284	8,284	9,733	9,733
CURRENT ASSETS					
Debtors	6	-	-	277	277
Cash at bank		65	65	103	103
		65	65	380	380
CREDITORS					
Amounts falling due within one year	7	8,713	(8,648)	11,170	(10,790)
NET CURRENT LIABILITIES			(364)		(1,057)
TOTAL ASSETS LESS CURRENT LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	8	10	10	10	10
Retained earnings		(374)	(374)	(1,067)	(1,067)
SHAREHOLDERS' FUNDS			(364)		(1,057)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2025 and were signed by:

Ms E J Burnett - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

1. STATUTORY INFORMATION

Academy Network Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06514511

Registered office: Equinox House
Clifton Park Avenue
York
YO30 5PA

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable in the course of providing professional services in relation to telecoms.

Goodwill

Goodwill held in the accounts has been fully amortised in a previous accounting period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2023
and 31 March 2024

10,475

AMORTISATION

At 1 April 2023
and 31 March 2024

10,475

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2023
and 31 March 2024

16,948

DEPRECIATION

At 1 April 2023
Charge for year
At 31 March 2024

7,215

1,449

8,664

NET BOOK VALUE

At 31 March 2024

8,284

At 31 March 2023

9,733

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Other debtors

-

277

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Taxation and social security

735

233

Other creditors

7,978

10,937

8,713

11,170

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

10 Ordinary

Nominal
 value:
 1

2024
 £
10

2023
 £
10