

Company Registration No. 03143324 (England and Wales)

**ACCEPT PROPERTIES LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

**ACCEPT PROPERTIES LTD.
UNAUDITED ACCOUNTS
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**ACCEPT PROPERTIES LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

Director	Russell Anthony Shaw
Company Number	03143324 (England and Wales)
Registered Office	PRIMROSE FARM CROSSLEY LANE MIRFIELD WEST YORKSHIRE WF14 0NR ENGLAND

**ACCEPT PROPERTIES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	805	636
Current assets			
Inventories	5	1,164,708	1,163,609
Debtors	6	47,308	48,200
Cash at bank and in hand		1,595	2,869
		<u>1,213,611</u>	<u>1,214,678</u>
Creditors: amounts falling due within one year	7	(507,529)	(503,951)
Net current assets		<u>706,082</u>	<u>710,727</u>
Total assets less current liabilities		706,887	711,363
Creditors: amounts falling due after more than one year	8	(356,000)	(356,000)
Provisions for liabilities			
Deferred tax	9	(153)	(127)
Net assets		<u>350,734</u>	<u>355,236</u>
Capital and reserves			
Called up share capital	10	1,000	1,000
Profit and loss account		349,734	354,236
Shareholders' funds		<u>350,734</u>	<u>355,236</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 August 2018.

Russell Anthony Shaw
Director

Company Registration No. 03143324

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1 Statutory information

Accept Properties Ltd. is a private company, limited by shares, registered in England and Wales, registration number 03143324. The registered office is PRIMROSE FARM, CROSSLEY LANE, MIRFIELD, WEST YORKSHIRE, WF14 0NR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Computer equipment	25% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 February 2017	2,745	6,749	9,494
Additions	-	695	695
At 31 January 2018	<u>2,745</u>	<u>7,444</u>	<u>10,189</u>
Depreciation			
At 1 February 2017	2,544	6,314	8,858
Charge for the year	118	408	526
At 31 January 2018	<u>2,662</u>	<u>6,722</u>	<u>9,384</u>
Net book value			
At 31 January 2018	<u>83</u>	<u>722</u>	<u>805</u>
At 31 January 2017	<u>201</u>	<u>435</u>	<u>636</u>
 5 Inventories		2018	2017
		£	£
Raw materials		500	500
Finished goods		1,164,208	1,163,109
		<u>1,164,708</u>	<u>1,163,609</u>
 6 Debtors		2018	2017
		£	£
Trade debtors		44,895	45,357
Accrued income and prepayments		2,413	2,843
		<u>47,308</u>	<u>48,200</u>
 7 Creditors: amounts falling due within one year		2018	2017
		£	£
Taxes and social security		146	2,587
Other creditors		5,325	5,377
Loans from directors		485,497	479,028
Accruals		16,561	16,959
		<u>507,529</u>	<u>503,951</u>
 8 Creditors: amounts falling due after more than one year		2018	2017
		£	£
Other creditors		356,000	356,000

All of the funds due after one year are due to the director, R A Shaw. Interest is charged at a commercial rate.

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

9 Deferred taxation	2018	2017
	£	£
Accelerated capital allowances	153	127
	<u>153</u>	<u>127</u>
	2018	2017
	£	£
Provision at start of year	127	227
Charged/(credited) to the profit and loss account	26	(100)
Provision at end of year	153	127
	<u>153</u>	<u>127</u>
	2018	2017
	£	£
10 Share capital		
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 Average number of employees

During the year the average number of employees was 3 (2017: 3).