

Company Registration No. 03143324 (England and Wales)

**ACCEPT PROPERTIES LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

**ACCEPT PROPERTIES LTD.
UNAUDITED ACCOUNTS
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**ACCEPT PROPERTIES LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019**

Director	Russell Anthony Shaw
Company Number	03143324 (England and Wales)
Registered Office	PRIMROSE FARM CROSSLEY LANE MIRFIELD WEST YORKSHIRE WF14 0NR ENGLAND

**ACCEPT PROPERTIES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	376	805
Current assets			
Inventories	5	1,094,467	1,164,708
Debtors	6	47,177	47,308
Cash at bank and in hand		6,355	1,595
		<u>1,147,999</u>	<u>1,213,611</u>
Creditors: amounts falling due within one year	7	(441,408)	(507,529)
Net current assets		<u>706,591</u>	<u>706,082</u>
Total assets less current liabilities		706,967	706,887
Creditors: amounts falling due after more than one year	8	(356,000)	(356,000)
Provisions for liabilities			
Deferred tax	9	(82)	(153)
Net assets		<u>350,885</u>	<u>350,734</u>
Capital and reserves			
Called up share capital	10	1,000	1,000
Profit and loss account		349,885	349,734
Shareholders' funds		<u>350,885</u>	<u>350,734</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 July 2019.

Russell Anthony Shaw
Director

Company Registration No. 03143324

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1 Statutory information

Accept Properties Ltd. is a private company, limited by shares, registered in England and Wales, registration number 03143324. The registered office is PRIMROSE FARM, CROSSLEY LANE, MIRFIELD, WEST YORKSHIRE, WF14 0NR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Computer equipment	25% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 February 2018	2,745	7,444	10,189
At 31 January 2019	2,745	7,444	10,189
Depreciation			
At 1 February 2018	2,662	6,722	9,384
Charge for the year	83	346	429
At 31 January 2019	2,745	7,068	9,813
Net book value			
At 31 January 2019	-	376	376
At 31 January 2018	83	722	805

5 Inventories	2019	2018
	£	£
Raw materials	-	500
Finished goods	1,094,467	1,164,208
	1,094,467	1,164,708

6 Debtors	2019	2018
	£	£
Trade debtors	44,047	44,895
Accrued income and prepayments	3,130	2,413
	47,177	47,308
Amounts due after more than one year	41,647	42,495

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	940	146
Other creditors	3,755	5,325
Loans from directors	419,610	485,497
Accruals	17,103	16,561
	441,408	507,529

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	356,000	356,000

All of the funds due after one year are due to the director, R A Shaw. Interest is charged at a commercial rate.

**ACCEPT PROPERTIES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

9 Deferred taxation	2019	2018
	£	£
Accelerated capital allowances	82	153
	<u>82</u>	<u>153</u>
	2019	2018
	£	£
Provision at start of year	153	127
(Credited)/charged to the profit and loss account	(71)	26
	<u>82</u>	<u>153</u>
Provision at end of year	82	153
	<u>82</u>	<u>153</u>
10 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 Average number of employees

During the year the average number of employees was 3 (2018: 3).