

**Company Registration No. 03143324 (England and Wales)**

**ACCEPT PROPERTIES LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**ACCEPT PROPERTIES LTD.  
UNAUDITED ACCOUNTS  
CONTENTS**

---

	<b>Page</b>
<a href="#"><u>Company information</u></a>	<a href="#"><u>3</u></a>
<a href="#"><u>Statement of financial position</u></a>	<a href="#"><u>4</u></a>
<a href="#"><u>Notes to the accounts</u></a>	<a href="#"><u>5</u></a>

**ACCEPT PROPERTIES LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2020**

---

<b>Director</b>	Russell Anthony Shaw
<b>Company Number</b>	03143324 (England and Wales)
<b>Registered Office</b>	PRIMROSE FARM CROSSLEY LANE MIRFIELD WEST YORKSHIRE WF14 0NR ENGLAND

**ACCEPT PROPERTIES LTD.  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	174	376
<b>Current assets</b>			
Inventories	<a href="#">5</a>	974,557	1,094,467
Debtors	<a href="#">6</a>	45,067	47,177
Cash at bank and in hand		3,828	6,355
		<u>1,023,452</u>	<u>1,147,999</u>
<b>Creditors: amounts falling due within one year</b>	<a href="#">7</a>	(437,375)	(441,408)
<b>Net current assets</b>		<u>586,077</u>	<u>706,591</u>
<b>Total assets less current liabilities</b>		586,251	706,967
<b>Creditors: amounts falling due after more than one year</b>	<a href="#">8</a>	(248,000)	(356,000)
<b>Provisions for liabilities</b>			
Deferred tax	<a href="#">9</a>	-	(82)
<b>Net assets</b>		<u>338,251</u>	<u>350,885</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">10</a>	1,000	1,000
Profit and loss account		337,251	349,885
<b>Shareholders' funds</b>		<u>338,251</u>	<u>350,885</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 August 2020 and were signed on its behalf by

Russell Anthony Shaw  
Director

Company Registration No. 03143324

**ACCEPT PROPERTIES LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

---

**1 Statutory information**

Accept Properties Ltd. is a private company, limited by shares, registered in England and Wales, registration number 03143324. The registered office is PRIMROSE FARM, CROSSLEY LANE, MIRFIELD, WEST YORKSHIRE, WF14 0NR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Computer equipment	25% straight line

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ACCEPT PROPERTIES LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 February 2019	2,745	7,444	10,189
At 31 January 2020	2,745	7,444	10,189
<b>Depreciation</b>			
At 1 February 2019	2,745	7,068	9,813
Charge for the year	-	202	202
At 31 January 2020	2,745	7,270	10,015
<b>Net book value</b>			
At 31 January 2020	-	174	174
At 31 January 2019	-	376	376

<b>5 Inventories</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Finished goods	974,557	1,094,467
	974,557	1,094,467

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	43,237	44,047
Accrued income and prepayments	1,242	3,130
Other debtors	588	-
	45,067	47,177
Amounts due after more than one year	40,777	41,647

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	396	940
Other creditors	2,905	3,755
Loans from directors	422,911	419,610
Accruals	11,163	17,103
	437,375	441,408

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	248,000	356,000

All of the funds due after one year are due to the director, R A Shaw. Interest is charged at a commercial rate.

**ACCEPT PROPERTIES LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

---

<b>9 Deferred taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	-	82
	<u>          </u>	<u>          </u>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Provision at start of year	82	153
Credited to the profit and loss account	(82)	(71)
	<u>          </u>	<u>          </u>
Provision at end of year	-	82
	<u>          </u>	<u>          </u>
<b>10 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

**11 Average number of employees**

During the year the average number of employees was 3 (2019: 3).