

**ACCESS ADVERTISING, MARKETING AND DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

My Accountancy Place Ltd

16 Blackfriars Street  
Salford  
Manchester  
M3 5BQ

**Access Advertising, Marketing And Design Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2019**

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**Access Advertising, Marketing And Design Limited**  
**Balance Sheet**  
**As at 31 July 2019**

**Registered number:** 03805636

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		38,492		17,673
			<u>38,492</u>		<u>17,673</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	377,286		432,911	
Cash at bank and in hand		449,413		448	
		<u>826,699</u>		<u>433,359</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(456,551 )		(279,277 )	
			<u>370,148</u>		<u>154,082</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>408,640</u>		<u>171,755</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(44,982 )		(50,057 )	
			<u>363,658</u>		<u>121,698</u>
<b>NET ASSETS</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	1,140		1,140	
Share premium account		20,395		20,395	
Capital redemption reserve		75		75	
Profit and Loss Account		342,048		100,088	
			<u>363,658</u>		<u>121,698</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>363,658</u>		<u>121,698</u>

**Access Advertising, Marketing And Design Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2019**

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For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Simon Landi**

**7th January 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Access Advertising, Marketing And Design Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided by rates calculated to write down the cost of the fixed assets to their estimated residual value. Turnover is recognised on the following basis:

Fixtures & Fittings	20% Straight-Line
Computer Equipment	33% Straight-Line

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Access Advertising, Marketing And Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 25

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2018	110,590	232,468	343,058
Additions	12,498	12,719	25,217
As at 31 July 2019	123,088	245,187	368,275
<b>Depreciation</b>			
As at 1 August 2018	104,411	220,974	325,385
Provided during the period	3,273	1,125	4,398
As at 31 July 2019	107,684	222,099	329,783
<b>Net Book Value</b>			
As at 31 July 2019	15,404	23,088	38,492
As at 1 August 2018	6,179	11,494	17,673

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	282,383	329,923
Prepayments and accrued income	49,744	37,683
Net wages	-	416
Directors' loan accounts	-	24,490
	332,127	392,512
<b>Due after more than one year</b>		
Other debtors (1)	45,159	40,399
	45,159	40,399
	377,286	432,911

**Access Advertising, Marketing And Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	201,339	118,175
Bank loans and overdrafts	-	69,678
Corporation tax	-	(69,393 )
Other taxes and social security	15,438	13,778
VAT	34,766	65,085
Net wages	100	-
Other creditors	-	(75 )
Accruals and deferred income	204,696	82,029
Directors' loan accounts	212	-
	<u>456,551</u>	<u>279,277</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	12,500	50,057
Other creditors (1)	25,057	-
Other creditors (3)	7,425	-
	<u>44,982</u>	<u>50,057</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1,140</u>	<u>1,140</u>

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 August 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 July 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Simon Landi	(12,317 )	-	12,352	-	35
Mr Robert Hope	(12,174 )	-	12,352	-	178

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

Access Advertising, Marketing And Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03805636. The registered office is 8th Floor Trafford House, Chester Road, Old Trafford, Manchester, Lancashire, M32 0RS.