

Registered Number 02975831

ACCORD ELECTRICAL WHOLESALERS LIMITED

Abbreviated Accounts

31 August 2012

ACCORD ELECTRICAL WHOLESALERS LIMITED**Abbreviated Balance Sheet as at 31 August 2012****Registered Number****02975831**

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|--|--------------|----------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 45,814 | 31,725 |
| Investments | | - | - |
| | | <u>45,814</u> | <u>31,725</u> |
| Current assets | | | |
| Stocks | | 52,065 | 49,756 |
| Debtors | | 682,998 | 516,408 |
| Investments | | - | - |
| Cash at bank and in hand | | 7,311 | 103,383 |
| | | <u>742,374</u> | <u>669,547</u> |
| Prepayments and accrued income | | - | - |
| Creditors: amounts falling due within one year | | (553,552) | (407,533) |
| Net current assets (liabilities) | | <u>188,822</u> | <u>262,014</u> |
| Total assets less current liabilities | | <u>234,636</u> | <u>293,739</u> |
| Creditors: amounts falling due after more than one year | | (19,547) | (14,073) |
| Provisions for liabilities | | 0 | 0 |
| Accruals and deferred income | | 0 | 0 |
| Total net assets (liabilities) | | <u>215,089</u> | <u>279,666</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 215,086 | 279,663 |
| Shareholders' funds | | <u>215,089</u> | <u>279,666</u> |

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the

preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:

B P GROVE, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Other accounting policies

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

| | <i>£</i> |
|---------------------|----------------|
| Cost | |
| At 1 September 2011 | 102,816 |
| Additions | 37,570 |
| Disposals | (37,806) |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 August 2012 | <u>102,580</u> |

£

Depreciation

| | |
|---------------------|---------------|
| At 1 September 2011 | 71,091 |
| Charge for the year | 11,512 |
| On disposals | (25,837) |
| At 31 August 2012 | <u>56,766</u> |

Net book values

| | |
|-------------------|---------------|
| At 31 August 2012 | <u>45,814</u> |
| At 31 August 2011 | <u>31,725</u> |