

Unaudited Cessation Financial Statements

for the Year Ended 30 April 2019

for

ACCOUNTING FOR BUSINESS LIMITED

Neale & Co  
15 Hawthorne Road  
Steeton  
Keighley  
West Yorkshire  
BD20 6FJ

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for the Year Ended 30 April 2019

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# ACCOUNTING FOR BUSINESS LIMITED

## Company Information for the Year Ended 30 April 2019

**DIRECTOR:** S Neale

**SECRETARY:**

**REGISTERED OFFICE:** Po Box 51  
Hornsea  
East Yorkshire  
HU18 1WH

**REGISTERED NUMBER:** 06224822

**ACCOUNTANTS:** Neale & Co  
15 Hawthorne Road  
Steeton  
Keighley  
West Yorkshire  
BD20 6FJ

**BANKERS:** Santander  
Customer Transactions  
Bridal Way  
Bootle  
Merseyside  
L30 4GB

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In accordance with your instructions, and to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accounting for Business Limited for the year ended 30th April 2019 which comprises the Profit and Loss Account, the Balance Sheet and related notes from the company's accounting records and from information and explanations given to us.

This report is made solely to the directors of Accounting for Business Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accounting for Business Limited and state those matters that we have agreed to state to the directors of Accounting for Business Limited in this report in accordance with AAF 7/16 as detailed. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Accounting for Business Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Accounting for Business Limited. You consider that Accounting for Business Limited is exempt from the statutory audit requirements for the year reported here on.

We have not been instructed to carry out an audit or a review of the financial statement of Accounting for Business Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express an opinion on the statutory financial statements.

Neale & Co  
15 Hawthorne Road  
Steeton  
Keighley  
West Yorkshire  
BD20 6FJ

31 December 2019

Balance Sheet  
30 April 2019

	Notes	30.4.19 £	30.4.18 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	1,902
Prepayments and accrued income		-	1,000
Cash at bank		<u>1,327</u>	<u>2,442</u>
		1,327	5,344
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>6,863</u>	<u>10,880</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,536)</u>	<u>(5,536)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,536)</u>	<u>(5,536)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		175	175
Retained earnings		<u>(5,711)</u>	<u>(5,711)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,536)</u>	<u>(5,536)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

S Neale - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

ACCOUNTING FOR BUSINESS LIMITED is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 3 ) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.19	30.4.18
£	£



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	1	-
Taxation and social security	-	4,017
Other creditors	<u>6,862</u>	<u>6,863</u>
	<u>6,863</u>	<u>10,880</u>

6. **RELATED PARTY DISCLOSURES**

The directors provide by way of a loan sufficient funds to provide working capital for the business. The loan carries no interest, but is repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Neale.

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