

REGISTERED NUMBER: 04379977 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Accounts Are Us Limited

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

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for the Year Ended 31 March 2018

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Accounts Are Us Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Ms V Waiton

SECRETARY: S Stringer

REGISTERED OFFICE: 7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

REGISTERED NUMBER: 04379977 (England and Wales)

ACCOUNTANTS: Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	3		68,750		70,350
CURRENT ASSETS					
Debtors	4	14,130		14,130	
Cash at bank		<u>1,843</u>		<u>1,356</u>	
		15,973		15,486	
CREDITORS					
Amounts falling due within one year	5	<u>492</u>		<u>1,749</u>	
NET CURRENT ASSETS			<u>15,481</u>		<u>13,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,231</u>		<u>84,087</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>84,131</u>		<u>83,987</u>
SHAREHOLDERS' FUNDS			<u>84,231</u>		<u>84,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 November 2018 and were signed by:

Ms V Waiton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Accounts Are Us Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 April 2017
and 31 March 2018

79,950

DEPRECIATION

At 1 April 2017

9,600

Charge for year

1,600

At 31 March 2018

11,200

NET BOOK VALUE

At 31 March 2018

68,750

At 31 March 2017

70,350

4. DEBTORS

31/3/18
£

31/3/17
£

Amounts falling due within one year:

Other debtors

(900)

(900)

Amounts falling due after more than one year:

Amounts owed by associates

15,030

15,030

Aggregate amounts

14,130

14,130

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/18
£

31/3/17
£

Tax

492

1,749

6. RELATED PARTY TRANSACTIONS

During the year the company had an Intercompany loan to Stoney Associates Ltd outstanding, a company under common control. The balance at the end of the year was £15,030 (2017 - £15,030).