

Registered Number 07224851

ACEBUILD LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

07224851

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	470	2,580
		<u>470</u>	<u>2,580</u>
Current assets			
Stocks		43,235	31,871
Debtors		1,716	2,571
Cash at bank and in hand		15,105	7,185
		<u>60,056</u>	<u>41,627</u>
Creditors: amounts falling due within one year		(33,072)	(31,100)
Net current assets (liabilities)		<u>26,984</u>	<u>10,527</u>
Total assets less current liabilities		<u>27,454</u>	<u>13,107</u>
Total net assets (liabilities)		<u>27,454</u>	<u>13,107</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		27,354	13,007
Shareholders' funds		<u>27,454</u>	<u>13,107</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

N Swan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents charges to external customers excluding VAT.

Tangible assets depreciation policy

Fixed assets are depreciated in order to write off their cost over their estimated useful lives at the following rates:

Computer equipment - 33.33% on cost

Fixtures & fittings - 25% on cost

Other accounting policies**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	10,778
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>10,778</u>
Depreciation	
At 1 April 2013	8,198
Charge for the year	2,110
On disposals	-
At 31 March 2014	<u>10,308</u>
Net book values	
At 31 March 2014	<u>470</u>
At 31 March 2013	<u>2,580</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i> <i>£</i>	<i>2013</i> <i>£</i>
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	N Swan
Description of the transaction:	Rent paid to pension scheme of a director
Balance at 1 April 2013:	-
Advances or credits made:	£ 7,000
Advances or credits repaid:	£ 7,000
Balance at 31 March 2014:	<u>£ 0</u>

During the year the company paid rent of £7,000 (2013: £7,000) to the pension scheme of the director. The rent paid represents the market rent payable.