

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
A.C.J COMPUTER SERVICES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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A.C.J COMPUTER SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS:	T Rothwell N J Astles C Rothwell
SECRETARY:	S M Rothwell
REGISTERED OFFICE:	Riverside House River Lane Saltney Chester CH4 8RQ
REGISTERED NUMBER:	02296369 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 31st December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultants.

DIVIDENDS

The directors have declared the following dividends during the year:

1st interim of £23.10 per ordinary 'A' share paid on 31 January 2015
2nd interim of £23.10 per ordinary 'A' share paid on 30 April 2015
3rd interim of £23.10 per ordinary 'A' share paid on 31 July 2015
Final of £23.10 per ordinary 'A' share paid on 31 October 2015
Final of £36.72 per ordinary 'B' share paid on 31 October 2015
Final of £10.00 per ordinary share paid on 31st December 2015

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1st January 2015 to the date of this report.

The beneficial interests of the directors holding office at 31st December 2015 in the shares of the company, according to the register of directors' interests, were as follows:

	31.12.15	1.1.15
Ordinary shares of £1 each		
T Rothwell	7,500	7,500
N J Astles	2,500	2,500
C Rothwell	-	-
Ordinary A shares of £1 each		
T Rothwell	750	750
N J Astles	250	250
C Rothwell	-	-
Ordinary B shares of 10p each		
T Rothwell	-	-
N J Astles	-	-
C Rothwell	300	-

These directors did not hold any non-beneficial interests in any of the shares of the company.

ON BEHALF OF THE BOARD:

T Rothwell - Director

16th March 2016

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER	2	819,274	690,117
Administrative expenses		<u>414,312</u>	<u>383,887</u>
OPERATING PROFIT	3	<u>404,962</u>	<u>306,230</u>
Interest receivable and similar income		<u>14,297</u>	<u>12,899</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		419,259	319,129
Tax on profit on ordinary activities	4	<u>77,364</u>	<u>51,039</u>
PROFIT FOR THE FINANCIAL YEAR		<u>341,895</u>	<u>268,090</u>
Retained profit brought forward		<u>914,784</u> 1,256,679	<u>785,294</u> 1,053,384
Dividends	5	<u>(249,617)</u>	<u>(138,600)</u>
RETAINED PROFIT CARRIED FORWARD		<u>1,007,062</u>	<u>914,784</u>

BALANCE SHEET
31ST DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	6		111,336		130,343
CURRENT ASSETS					
Debtors	7	90,868		308,293	
Cash at bank and in hand		<u>1,255,127</u>		<u>987,194</u>	
		1,345,995		1,295,487	
CREDITORS					
Amounts falling due within one year	8	<u>428,409</u>		<u>478,352</u>	
NET CURRENT ASSETS			<u>917,586</u>		<u>817,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,028,922		947,478
PROVISIONS FOR LIABILITIES	10		<u>10,330</u>		<u>21,194</u>
NET ASSETS			<u><u>1,018,592</u></u>		<u><u>926,284</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		11,530		11,500
Profit and loss account			<u>1,007,062</u>		<u>914,784</u>
SHAREHOLDERS' FUNDS			<u><u>1,018,592</u></u>		<u><u>926,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16th March 2016 and were signed on its behalf by:

T Rothwell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	22,260	16,750
Pension costs	<u>3,600</u>	<u>3,600</u>
Directors' remuneration and other benefits etc	<u>43,816</u>	<u>54,449</u>

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	88,228	55,624
R & D tax credits	-	<u>(22,022)</u>
Total current tax	<u>88,228</u>	<u>33,602</u>
Deferred tax	<u>(10,864)</u>	<u>17,437</u>
Tax on profit on ordinary activities	<u>77,364</u>	<u>51,039</u>

UK corporation tax was charged at 20%) in 2014.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

5. **DIVIDENDS**

	31.12.15 £	31.12.14 £
Ordinary shares of £1 each		
Interim	100,000	-
Ordinary A shares of £1 each		
Interim	138,600	138,600
Ordinary B shares of 10p each		
Interim	<u>11,017</u>	<u>-</u>
	<u><u>249,617</u></u>	<u><u>138,600</u></u>

6. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st January 2015	69,655	43,002	22,671	41,288	176,616
Additions	<u>-</u>	<u>-</u>	<u>1,388</u>	<u>1,865</u>	<u>3,253</u>
At 31st December 2015	<u>69,655</u>	<u>43,002</u>	<u>24,059</u>	<u>43,153</u>	<u>179,869</u>
DEPRECIATION					
At 1st January 2015	4,063	2,458	11,626	28,126	46,273
Charge for year	<u>6,966</u>	<u>4,300</u>	<u>2,803</u>	<u>8,191</u>	<u>22,260</u>
At 31st December 2015	<u>11,029</u>	<u>6,758</u>	<u>14,429</u>	<u>36,317</u>	<u>68,533</u>
NET BOOK VALUE					
At 31st December 2015	<u>58,626</u>	<u>36,244</u>	<u>9,630</u>	<u>6,836</u>	<u>111,336</u>
At 31st December 2014	<u>65,592</u>	<u>40,544</u>	<u>11,045</u>	<u>13,162</u>	<u>130,343</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15 £	31.12.14 £
Trade debtors	69,940	109,206
Other debtors	4,576	25,943
Directors' current accounts	5,573	129,095
Tax debtor	-	24,660
Prepayments and accrued income	<u>10,779</u>	<u>19,389</u>
	<u><u>90,868</u></u>	<u><u>308,293</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15 £	31.12.14 £
Trade creditors	1,775	6,236
Corporation tax	63,568	59,312
Social security and other taxes	33,145	43,610
Accruals and deferred income	<u>329,921</u>	<u>369,194</u>
	<u><u>428,409</u></u>	<u><u>478,352</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.12.15 £	31.12.14 £
Expiring: Within one year	<u>12,000</u>	<u>12,000</u>

10. PROVISIONS FOR LIABILITIES

	31.12.15 £	31.12.14 £
Deferred tax	<u>10,330</u>	<u>21,194</u>

		Deferred tax £
Balance at 1st January 2015		21,194
Movement in the year due to: Excess of taxation allowances over depreciation on fixed assets		(10,864)
Balance at 31st December 2015		<u><u>10,330</u></u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
10,000	Ordinary	£1	10,000	10,000
1,500	Ordinary A	£1	1,500	1,500
300	Ordinary B	10p	<u>30</u>	<u>-</u>
			<u><u>11,530</u></u>	<u><u>11,500</u></u>

The following shares were issued during the year for cash at par :

300 Ordinary B shares of 10p

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company was under the control of Mr T Rothwell throughout the current and previous year. Mr Rothwell is a director and majority shareholder.

The directors had a balance on their loan account at the year end of £5,573 owed to the company (2014 - £129,095 - owed to the company). This is shown as Debtor: amounts falling due within one year.