

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**ACMETV Limited**

**Contents of the Financial Statements  
for the Year Ended 31 July  
2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ACMETV Limited**  
**Company**  
**Information**  
**for the Year Ended 31 July**  
**2017**

**DIRECTOR:** D E Williams

**SECRETARY:** H Williams

**REGISTERED OFFICE:** 75 Maes Iago  
James Street  
Pontardawe  
Swansea  
West Glamorgan  
SA8 4LR

**REGISTERED NUMBER:** 04261136 (England and Wales)

**ACCOUNTANTS:** Cambrian & Co Ltd  
13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

**Balance  
Sheet  
31 July  
2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>17,889</b>		19,272
<b>CURRENT ASSETS</b>					
Debtors	5	<b>2,064</b>		-	
Cash at bank		<b>1,528</b>		<u>1,440</u>	
		<b>3,592</b>		<u>1,440</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>32,899</b>		31,517	
<b>NET CURRENT LIABILITIES</b>			<b>(29,307)</b>		<b>(30,077)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(11,418)</b>		<b>(10,805)</b>
<b>PROVISIONS FOR LIABILITIES</b>			-		1,042
<b>NET LIABILITIES</b>			<b>(11,418)</b>		<b>(11,847)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<b>(11,420)</b>		<b>(11,849)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(11,418)</b>		<b>(11,847)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet -  
continued  
31 July  
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 April 2018 and were signed by:

D E Williams - Director

**Notes to the Financial Statements  
for the Year Ended 31 July  
2017**

**1. STATUTORY INFORMATION**

ACMETV Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable

profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July  
2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2016 and 31 July 2017	<b><u>16,298</u></b>	<b><u>13,023</u></b>	<b><u>29,321</u></b>
<b>DEPRECIATION</b>			
At 1 August 2016	<b>815</b>	<b>9,234</b>	<b>10,049</b>
Charge for year	<b><u>815</u></b>	<b><u>568</u></b>	<b><u>1,383</u></b>
At 31 July 2017	<b><u>1,630</u></b>	<b><u>9,802</u></b>	<b><u>11,432</u></b>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<b><u>14,668</u></b>	<b><u>3,221</u></b>	<b><u>17,889</u></b>
At 31 July 2016	<b><u>15,483</u></b>	<b><u>3,789</u></b>	<b><u>19,272</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.17</b>	<b>31.7.16</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,000</b>	-
Deferred tax asset	<b><u>1,064</u></b>	<u>-</u>
	<b><u>2,064</u></b>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.17</b>	<b>31.7.16</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,404</b>	2,505
Tax	<b>(981)</b>	(981)
Social security and other taxes	-	106
VAT	<b>417</b>	302
Other creditors	-	10,800
Directors' loan accounts	<b><u>32,059</u></b>	<u>18,785</u>
	<b><u>32,899</u></b>	<u>31,517</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July  
2017**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	<b>31.7.17</b>	31.7.16
	<b>£</b>	£
<b>D E Williams</b>		
Balance outstanding at start of year	<b>(18,785)</b>	(11,932)
Amounts advanced	<b>3,100</b>	4,500
Amounts repaid	<b>(16,374)</b>	(11,353)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(32,059)</u></b>	<b><u>(18,785)</u></b>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D E Williams.

**9. GOING CONCERN**

The company is dependent on the financial support of its director to continue trading as a going concern.