

Acorn Business Technologies Limited

Filleted Accounts

31 March 2018

**Acorn Business Technologies Limited****Registered number:** 05927940**Balance Sheet****as at 31 March 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		-	732
<b>Creditors: amounts falling due within one year</b>	3	(856)	(1,629)
<b>Net current liabilities</b>		(856)	(897)
<b>Net liabilities</b>		(856)	(897)
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(866)	(907)
<b>Shareholders' funds</b>		(856)	(897)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M A Luxford

Director

Approved by the board on 6 September 2018

# Acorn Business Technologies Limited

## Notes to the Accounts

### for the year ended 31 March 2018

## 1 Accounting policies

### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment      over 3 years

### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Tangible fixed assets

	<b>Office equipment £</b>
<b>Cost</b>	
At 1 April 2017	2,356
Disposals	(2,356)
At 31 March 2018	<u>-</u>
<b>Depreciation</b>	
At 1 April 2017	2,356
On disposals	(2,356)
At 31 March 2018	<u>-</u>
<b>Net book value</b>	

<b>3 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	45
Trade creditors	-	135
Other creditors	856	1,449
	<u>856</u>	<u>1,629</u>

#### **4 Controlling party**

M A Luxford is the majority shareholder.

#### **5 Other information**

Acorn Business Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

Caroline Cottage  
6 George Lane  
Marlborough  
Wiltshire  
SN8 4BT

#### **6 Cessation of trade**

The company does not intend to continue to trade. The director, being the sole creditor of the company which has no other financial liabilities, will file for dissolution of the company as soon as is practical following the filing of these accounts.