

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ACTION CLAD 2001 LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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ACTION CLAD 2001 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	J L Cox Mrs P A Cox
SECRETARY:	Mrs P A Cox
REGISTERED OFFICE:	57-61 Market Place Cannock Staffordshire WS11 1BP
REGISTERED NUMBER:	03902108 (England and Wales)
ACCOUNTANTS:	Shelvoke Pickering Janney LLP Chartered Accountants 57-61 Market Place Cannock Staffordshire WS11 1BP

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,193		6,876
CURRENT ASSETS					
Stocks		31,250		27,250	
Debtors		2,538		20,627	
Cash at bank and in hand		<u>299,190</u>		<u>248,656</u>	
		332,978		296,533	
CREDITORS					
Amounts falling due within one year		<u>168,719</u>		<u>165,701</u>	
NET CURRENT ASSETS			<u>164,259</u>		<u>130,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,452		137,708
PROVISIONS FOR LIABILITIES			<u>1,266</u>		<u>1,165</u>
NET ASSETS			<u><u>170,186</u></u>		<u><u>136,543</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>170,086</u>		<u>136,443</u>
SHAREHOLDERS' FUNDS			<u><u>170,186</u></u>		<u><u>136,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2016 and were signed on its behalf by:

Mrs P A Cox - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	30,357
Additions	2,714
At 31 December 2015	<u>33,071</u>
DEPRECIATION	
At 1 January 2015	23,481
Charge for year	2,397
At 31 December 2015	<u>25,878</u>
NET BOOK VALUE	
At 31 December 2015	<u>7,193</u>
At 31 December 2014	<u>6,876</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £85,090 (2014 - £180,600) were paid to the directors .

The company was not under the control of any one individual party during this or the preceding period.