

Registered number: 02344511

Active Grounds Maintenance Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 December 2021

Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Financial Statements of Active Grounds Maintenance Limited for the Year Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Active Grounds Maintenance Limited for the year ended 31 December 2021 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of Active Grounds Maintenance Limited in accordance with the terms of our engagement letter dated 8 March 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Active Grounds Maintenance Limited and state those matters that we have agreed to state to the director of Active Grounds Maintenance Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Grounds Maintenance Limited and its director for our work or for this report.

It is your duty to ensure that Active Grounds Maintenance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Active Grounds Maintenance Limited. You consider that Active Grounds Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Active Grounds Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG
11 May 2022

Active Grounds Maintenance Limited
Registered number: 02344511

Balance Sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets		65,945	88,061
		65,945	88,061
Current assets			
Debtors: amounts falling due within one year	5	847	1,938
Cash at bank and in hand		277,735	275,334
		278,582	277,272
Creditors: amounts falling due within one year	6	(39,745)	(44,683)
Net current assets		238,837	232,589
Total assets less current liabilities		304,782	320,650
Provisions for liabilities			
Deferred tax		(12,530)	(16,732)
		(12,530)	(16,732)
Net assets		292,252	303,918
Capital and reserves			
Called up share capital	7	500	500
Profit and loss account		291,752	303,418
		292,252	303,918

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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R Conway, Jnr
Director
Date: 10 May 2022

The notes on pages 4 to 8 form part of these financial statements.

Active Grounds Maintenance Limited
Registered number: 02344511

Balance Sheet (continued)
As at 31 December 2021

Active Grounds Maintenance Limited

Notes to the Financial Statements
For the Year Ended 31 December 2021

1. General information

The company is a private company limited by share capital incorporated in England, within the United Kingdom. The company's registered address is: Pollingfold Works, Horsham Road, Ellens Green, Rudgwick, Horsham, West Sussex, RH12 3AS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the director, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the company's planning, the director has a reasonable expectation that the company will continue in operational existence for the foreseeable future.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Page 3

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Active Grounds Maintenance Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	per annum on reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Active Grounds Maintenance Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

Active Grounds Maintenance Limited

Notes to the Financial Statements
For the Year Ended 31 December 2021

4. Tangible fixed assets

Plant and
machinery
£

Cost or valuation

At 1 January 2021	363,515
Disposals	(5,450)
At 31 December 2021	358,065

Depreciation

At 1 January 2021	275,454
Charge for the year on owned assets	22,016
Disposals	(5,350)
At 31 December 2021	292,120

Net book value

At 31 December 2021	65,945
At 31 December 2020	88,061

5. Debtors

	2021	2020
	£	£
Trade debtors	-	876
Other debtors	767	902
Prepayments	80	160
	847	1,938

6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	13	-
Amounts owed to associates	19,372	32,973
Corporation tax	12,021	9,472
Accruals and deferred income	8,339	2,238
	39,745	44,683

Notes to the Financial Statements
For the Year Ended 31 December 2021

7. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
295 (2020 - 295) Ordinary A shares of £1 each	295	295
205 (2020 - 205) Ordinary B shares of £1 each	205	205
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	500	500
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