

# Acuity Programme Management Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2018

**Whitnalls**

Chartered Certified Accountants

1st Floor, Cotton House

Old Hall Street

Liverpool

L3 9TX

# Acuity Programme Management Ltd

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# **Acuity Programme Management Ltd**

## **Company Information for the Year Ended 31 August 2018**

**Director** DC Abdy

**Registered office** 1st Floor, Cotton House  
Old Hall Street  
Liverpool  
L3 9TX

**Accountants** Whitnalls  
Chartered Certified Accountants  
1st Floor, Cotton House  
Old Hall Street  
Liverpool  
L3 9TX

# Acuity Programme Management Ltd

## (Registration number: 05466103) Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">2</a>	-	490
<b>Current assets</b>			
Debtors	<a href="#">3</a>	125,223	76,144
Cash at bank and in hand		772	10,785
		125,995	86,929
<b>Creditors: Amounts falling due within one year</b>	<a href="#">4</a>	(125,334)	(85,630)
<b>Net current assets</b>		661	1,299
<b>Total assets less current liabilities</b>		661	1,789
<b>Provisions for liabilities</b>		-	(93)
<b>Net assets</b>		661	1,696
<b>Capital and reserves</b>			
Called up share capital		1	3
Capital redemption reserve		2	(8,500)
Profit and loss account		658	10,193
<b>Total equity</b>		661	1,696

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

# **Acuity Programme Management Ltd**

## **(Registration number: 05466103) Balance Sheet as at 31 August 2018**

Approved and authorised by the director on 21 August 2019

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DC Abdy

Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

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**Notes to the Financial Statements for the Year Ended 31 August 2018**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Acuity Programme Management Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### Asset class

Computer equipment

#### Depreciation method and rate

20% straight line basis

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 2 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2017	2,543	2,543
At 31 August 2018	2,543	2,543
<b>Depreciation</b>		
At 1 September 2017	2,053	2,053
Charge for the year	490	490
At 31 August 2018	2,543	2,543
<b>Carrying amount</b>		
At 31 August 2018	-	-
At 31 August 2017	490	490

## 3 Debtors

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	29,892	62,142
Prepayments	100	100
Other debtors	95,231	13,902
	125,223	76,144

# Acuity Programme Management Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	40,733	81,297
Taxation and social security	78,350	-
Accruals and deferred income	6,226	4,308
Other creditors	25	25
	<u>125,334</u>	<u>85,630</u>

### 5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3