

Unaudited Financial Statements for the Year Ended 31 July 2023

for

A. D. James Ltd.

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for the Year Ended 31 July 2023

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**DIRECTOR:** A D James

**SECRETARY:** Mrs J E James

**REGISTERED OFFICE:** Oakdale Lodge  
Dedham Road  
Boxted  
Colchester  
Essex  
CO4 5SL

**REGISTERED NUMBER:** 05893730 (England and Wales)

**ACCOUNTANTS:** Townsend & Co Accountants Limited  
Office 3  
Kings Head Centre  
38 High Street  
Maldon  
Essex  
CM9 5PN

Balance Sheet  
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,000		5,000
Tangible assets	5		<u>80,984</u>		<u>75,324</u>
			85,984		80,324
<b>CURRENT ASSETS</b>					
Stocks		40,250		-	
Debtors	6	5,487		4,032	
Cash at bank		<u>9,322</u>		<u>69,631</u>	
		55,059		73,663	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,070</u>		<u>30,973</u>	
<b>NET CURRENT ASSETS</b>			<u>29,989</u>		<u>42,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>115,973</u>		<u>123,014</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>115,873</u>		<u>122,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>115,973</u>		<u>123,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 July 2024 and were signed by:

A D James - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

A. D. James Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 2 ).

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 August 2022  
and 31 July 2023

5,000

**NET BOOK VALUE**

At 31 July 2023

5,000

At 31 July 2022

5,000

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2022

132,804

Additions

5,660

At 31 July 2023

138,464

**DEPRECIATION**

At 1 August 2022  
and 31 July 2023

57,480

**NET BOOK VALUE**

At 31 July 2023

80,984

At 31 July 2022

75,324

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.23  
£

31.7.22  
£

Other debtors

5,487

4,032

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.23  
£

31.7.22  
£

Bank loans and overdrafts

12,205

15,931

Hire purchase contracts

818

2,433

Taxation and social security

-

671

Other creditors

12,047

11,938

25,070

30,973