

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Adam Davies Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

A M Davies

REGISTERED OFFICE:

16 Clos Cwm Creaunant
Pontprennau
Cardiff
CF23 8LA

REGISTERED NUMBER:

08166930 (England and Wales)

ACCOUNTANTS:

Landstar Accountancy Ltd
67 Wingate Square
London
SW4 0AF

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		62,021		82,694
Tangible assets	3		<u>1,747</u>		<u>-</u>
			63,768		82,694
CURRENT ASSETS					
Debtors		22,175		21,671	
Cash at bank and in hand		<u>50,338</u>		<u>32,504</u>	
		72,513		54,175	
CREDITORS					
Amounts falling due within one year		<u>26,497</u>		<u>54,550</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>46,016</u>		<u>(375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,784		82,319
CREDITORS					
Amounts falling due after more than one year			<u>854</u>		<u>-</u>
NET ASSETS			<u>108,930</u>		<u>82,319</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>108,929</u>		<u>82,318</u>
SHAREHOLDERS' FUNDS			<u>108,930</u>		<u>82,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2016 and were signed by:

A M Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>103,368</u>
AMORTISATION	
At 1 September 2014	20,674
Amortisation for year	<u>20,673</u>
At 31 August 2015	<u>41,347</u>
NET BOOK VALUE	
At 31 August 2015	<u>62,021</u>
At 31 August 2014	<u>82,694</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

Additions

2,329

At 31 August 2015

2,329

DEPRECIATION

Charge for year

582

At 31 August 2015

582

NET BOOK VALUE

At 31 August 2015

1,747

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.8.15
£

31.8.14
£

1 Ordinary

£1

1

1

5. **RELATED PARTY DISCLOSURES**

The following is a summary of the directors' transaction with the company during the year.

Adam Davies:

Balance due from the company as at 01/09/2014: £30,883.28

Capital introduced: £1,662.00

Dividends declared: £81,000.00

Drawings: (£112,690.94)

Balance due from the company as at a 31/08/2015 £854.34

All amounts due to the Director are interest free long term loans of over 1 year.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Adam Davies by virtue of his 100% shareholding.