

**Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2015  
for  
ADAM MATTHEW LIMITED**

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**Contents of the Abbreviated Accounts  
for the year ended 31 May 2015**

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**ADAM MATTHEW LIMITED**  
**Company**  
**Information**  
**for the year ended 31 May 2015**

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**Director:** Mr A M Hoban

**Registered office:** Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**Registered number:** 07268405 (England and Wales)

**Accountants:** Haines Watts Essex LLP  
Chartered Accountants  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

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**Abbreviated Balance Sheet**  
**31 May**  
**2015**

|  | Notes | 31.5.15<br>£   | £               | 31.5.14<br>£  | £               |
|--|-------|----------------|-----------------|---------------|-----------------|
| <b>Fixed assets</b>                          |       |                |                 |               |                 |
| Tangible assets                              | 2     |                | <b>45,020</b>   |               | 58,381          |
| <b>Current assets</b>                        |       |                |                 |               |                 |
| Stocks                                       |       | <b>35,420</b>  |                 | 12,041        |                 |
| Debtors                                      |       | <b>54,783</b>  |                 | 22,432        |                 |
| Cash at bank                                 |       | <u>-</u>       |                 | <u>299</u>    |                 |
|  |       | <b>90,203</b>  |                 | <b>34,772</b> |                 |
| <b>Creditors</b>                             |       |                |                 |               |                 |
| Amounts falling due within one year          |       | <b>122,283</b> |                 | <b>75,352</b> |                 |
| <b>Net current liabilities</b>               |       |                | <b>(32,080)</b> |               | <b>(40,580)</b> |
| <b>Total assets less current liabilities</b> |       |                | <b>12,940</b>   |               | <b>17,801</b>   |
| <b>Creditors</b>                             |       |                |                 |               |                 |
| Amounts falling due after more than one year |       |                | <b>12,474</b>   |               | 17,635          |
| <b>Net assets</b>                            |       |                | <b>466</b>      |               | <b>166</b>      |
| <b>Capital and reserves</b>                  |       |                |                 |               |                 |
| Called up share capital                      | 3     |                | <b>1</b>        |               | 1               |
| Profit and loss account                      |       |                | <b>465</b>      |               | 165             |
| <b>Shareholders' funds</b>                   |       |                | <b>466</b>      |               | <b>166</b>      |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 May  
2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

Mr A M Hoban - Director

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**Notes to the Abbreviated Accounts  
for the year ended 31 May 2015**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost  
Motor vehicles - 25% on cost  
Computer equipment - 25% on cost

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008).

**2. Tangible fixed assets**

|                       | <b>Total<br/>£</b>    |
|-----------------------|-----------------------|
| <b>Cost</b>           |                       |
| At 1 June 2014        | <b>105,211</b>        |
| Additions             | <b>2,355</b>          |
| At 31 May 2015        | <b><u>107,566</u></b> |
| <b>Depreciation</b>   |                       |
| At 1 June 2014        | <b>46,830</b>         |
| Charge for year       | <b>15,716</b>         |
| At 31 May 2015        | <b><u>62,546</u></b>  |
| <b>Net book value</b> |                       |
| At 31 May 2015        | <b><u>45,020</u></b>  |
| At 31 May 2014        | <b><u>58,381</u></b>  |

**3. Called up share capital**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.5.15<br/>£</b> | 31.5.14<br>£    |
|---------|----------|-------------------|----------------------|-----------------|
| 1       | Ordinary | £1                | <b><u>1</u></b>      | <b><u>1</u></b> |

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2015**

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**4. Director's advances, credits and guarantees**

Included within other debtors is the amount owed to the company from the director Mr A Hoban of £44,928  
(2014 - £7,946 - Creditor).

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