

**ADAPT COMPUTER SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2017 TO 30 NOVEMBER 2018**

ADAPT COMPUTER SYSTEMS LIMITED
UNAUDITED ACCOUNTS
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ADAPT COMPUTER SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JUNE 2017 TO 30 NOVEMBER 2018

Director	Jagtar Singh Sethi
Company Number	10200225 (England and Wales)
Registered Office	10 LYCHFIELD DRIVE ROCHESTER KENT ME2 3LY UNITED KINGDOM

ADAPT COMPUTER SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	10,985	10,985
Current assets			
Inventories	5	200,000	200,000
Debtors	6	2,294,375	2,294,375
Cash at bank and in hand		293,629	293,629
		<u>2,788,004</u>	<u>2,788,004</u>
Creditors: amounts falling due within one year	7	(2,651,811)	(2,651,811)
Net current assets		<u>136,193</u>	<u>136,193</u>
Total assets less current liabilities		147,178	147,178
Creditors: amounts falling due after more than one year	8	(40,000)	(40,000)
Net assets		<u>107,178</u>	<u>107,178</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		106,178	106,178
Shareholders' funds		<u>107,178</u>	<u>107,178</u>

For the period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 August 2019.

Jagtar Singh Sethi
Director

Company Registration No. 10200225

ADAPT COMPUTER SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2017 TO 30 NOVEMBER 2018

1 Statutory information

ADAPT COMPUTER SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10200225. The registered office is 10 LYCHFIELD DRIVE, ROCHESTER, KENT, ME2 3LY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% SLM
Fixtures & fittings	25% SLM
Computer equipment	25% SLM

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Presentation currency

The accounts are presented in £ sterling.

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4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2017	4,896	5,453	4,297	14,646
At 30 November 2018	4,896	5,453	4,297	14,646
Depreciation				
At 1 June 2017	1,224	1,363	1,074	3,661
At 30 November 2018	1,224	1,363	1,074	3,661
Net book value				
At 30 November 2018	3,672	4,090	3,223	10,985
At 31 May 2017	3,672	4,090	3,223	10,985

5 Inventories	2018	2017
	£	£
Finished goods	200,000	200,000
	200,000	200,000

6 Debtors	2018	2017
	£	£
Trade debtors	1,648,921	1,648,921
Other debtors	645,454	645,454
	2,294,375	2,294,375

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	87,955	87,955
Amounts owed to group undertakings and other participating interests	1,959,899	1,959,899
Taxes and social security	168,668	168,668
Accruals	435,289	435,289
	2,651,811	2,651,811

8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	40,000	40,000

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

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10 Average number of employees

During the period the average number of employees was 0 (2017: 2).