

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**ADDESTONE PROPERTIES LIMITED**

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for the Year Ended 31 March 2020**

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**ADDESTONE PROPERTIES LIMITED**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTOR:** N de Savary

**REGISTERED OFFICE:** 159 High Street  
Barnet  
Hertfordshire  
EN5 5SU

**REGISTERED NUMBER:** 05725924 (England and Wales)

**ACCOUNTANTS:** Joshua Leigh & Co Limited  
159 High Street  
Barnet  
Hertfordshire  
EN5 5SU

**Abridged Balance Sheet**  
**31 March 2020**

|  | Notes | 2020<br>£          | 2019<br>£   |
|--|-------|--------------------|-------------|
| <b>FIXED ASSETS</b>                          |       |                    |             |
| Investments                                  | 4     | <b>1,757,581</b>   | 1,757,581   |
| <b>CURRENT ASSETS</b>                        |       |                    |             |
| Stocks                                       |       | <b>47,539</b>      | 116,454     |
| Debtors                                      | 5     | <b>1,107,109</b>   | 887,109     |
| Investments                                  |       | <b>802,780</b>     | 802,780     |
| Cash at bank                                 |       | <b>120,666</b>     | 1,592       |
|  |       | <b>2,078,094</b>   | 1,807,935   |
| <b>CREDITORS</b>                             |       |                    |             |
| Amounts falling due within one year          |       | <b>(2,527,856)</b> | (2,497,953) |
| <b>NET CURRENT LIABILITIES</b>               |       | <b>(449,762)</b>   | (690,018)   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>1,307,819</b>   | 1,067,563   |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |             |
| Called up share capital                      |       | <b>5</b>           | 5           |
| Share premium                                |       | <b>995,662</b>     | 995,662     |
| Retained earnings                            |       | <b>312,152</b>     | 71,896      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b>1,307,819</b>   | 1,067,563   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2020 and were signed by:

N de Savary - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Addestone Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Preparation of consolidated financial statements**

The financial statements contain information about Addestone Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

**Totals  
£**

**COST**

At 1 April 2019  
and 31 March 2020

**1,757,581**

**NET BOOK VALUE**

At 31 March 2020  
At 31 March 2019

**1,757,581**

**1,757,581**

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               | <b>2020<br/>£</b>     | <b>2019<br/>£</b>    |
|---------------|-----------------------|----------------------|
| Other debtors | <b><u>255,809</u></b> | <b><u>55,809</u></b> |