

**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**ADDREAX SOLUTIONS LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

# **ADDREAX SOLUTIONS LIMITED**

## **Company Information for the Year Ended 31 December 2021**

### **DIRECTORS:**

C E Ager-Hanssen  
L J Bo  
H C Ager-Hanssen

### **SECRETARY:**

Lermer Secretarial Services Limited

### **REGISTERED OFFICE:**

42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

### **REGISTERED NUMBER:**

12355738 (England and Wales)

### **ACCOUNTANTS:**

Jeff Lermer & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	<b>1,623,196</b>		1,623,196	
Investments	5	<b>1,537,710</b>		<u>1,537,710</u>	
		<b>3,160,906</b>		<u>3,160,906</u>	
<b>CURRENT ASSETS</b>					
Debtors	6	<b>358,431</b>		358,431	
Cash at bank and in hand		<b>10,292</b>		<u>10,292</u>	
		<b>368,723</b>		<u>368,723</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>271,933</b>		271,933	
<b>NET CURRENT ASSETS</b>			<b>96,790</b>		<u>96,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,257,696</b>		<u>3,257,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital		<b>3,231,917</b>		3,231,917	
Retained earnings		<b>25,779</b>		<u>25,779</u>	
		<b>3,257,696</b>		<u>3,257,696</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

C E Ager-Hanssen - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Addreax Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Taxation**

Taxation for the year comprises current. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**4. INTANGIBLE FIXED ASSETS**

**Other  
intangible  
assets  
£**

**COST**

At 1 January 2021  
and 31 December 2021

**1,623,196**

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

**1,623,196**  
**1,623,196**

**5. FIXED ASSET INVESTMENTS**

**Other  
investme  
£**

**COST**

At 1 January 2021  
and 31 December 2021

**1,537,710**

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

**1,537,710**  
**1,537,710**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>31.12.21</b>	<b>31.12.20</b>
<b>£</b>	<b>£</b>
<b><u>358,431</u></b>	<b><u>358,431</u></b>

Other debtors

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>31.12.21</b>	<b>31.12.20</b>
<b>£</b>	<b>£</b>
<b>10,072</b>	10,072
<b><u>261,861</u></b>	<u>261,861</u>
<b><u>271,933</u></b>	<u>271,933</u>

Taxation and social security  
Other creditors

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**8. RELATED PARTY DISCLOSURES**

At the year end included within debtors is £358,431 owed from Addreax Group Limited and within creditors is £260,109 owed to Custos Media Sales AB. These are related companies by virtue of their common control and ownership and are interest free and repayable upon demand.