

Registered Number 12451537

ADELE GALLOWAY LTD

Micro-entity Accounts

28 February 2022

**Micro-entity Balance Sheet as at 28 February
2022**

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Current Assets		9,686	11,204
Creditors: amounts falling due within one year		(2,767)	(2,015)
Net current assets (liabilities)		<u>6,919</u>	<u>9,189</u>
Total assets less current liabilities		<u>6,919</u>	<u>9,189</u>
Accruals and deferred income		(643)	(600)
Total net assets (liabilities)		<u>6,276</u>	<u>8,589</u>
Capital and reserves		<u>6,276</u>	<u>8,589</u>

- For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2022

And signed on their behalf by:
A M GALLOWAY, Director

Footnotes:

- **Advances and credits**
Advances to the director are accounted for as part of the movement on the director's current account with the company. During the period total advances to the director amounted to £12,981 and total credits to the account amounted to £14,289. At the balance sheet date the amount due from the director was £8,704. The loan was fully repaid on 30 September 2022 following the payment of an interim dividend of £8,800 per share in respect of the year ended 28 February 2023.

No interest is applied to the director's current account and there are no formal terms of repayment.

Notes to the Micro-entity Accounts for the period ended 28 February 2022

1 Employees

	2022	2021
Average number of employees during the period	0	0